REGISTERED NUMBER: 2524607 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 30 September 1995

for

All Points North Publications Limited



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Company Information
for the Year Ended 30 September 1995

DIRECTOR:	T G Kernachan
SECRETARY:	Mrs T Kernachan
REGISTERED OFFICE:	Walk 34 Middleton Road Morley Leeds West Yorkshire LS27 8BB
REGISTERED NUMBER:	2524607 (England and Wales)
ACCOUNTANTS:	S. Mitchell and Sons Chartered Accountants St. Michaels Mews 18 St. Michaels Road LEEDS LS6 3AW

Report of the Accountants to the Shareholders on the Unaudited Financial Statements of All Points North Publications Limited

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to six) have been prepared.

We report on the financial statements for the year ended 30 September 1995 set out on pages four to eight.

Respective responsibilities of director and reporting accountants
As described on page five the company's director is responsible for the preparation of the financial statements, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion
Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion
In our opinion:

(a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;

(b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and

(ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

S. Mitchell and Sons
Chartered Accountants
St. Michaels Mews
18 St. Michaels Road
LEEDS
LS6 3AW

Dated: 27 February 1996

Abbreviated Balance Sheet
30 September 1995

	Notes	30.9.95 £	30.9.95 £	30.9.94 £	30.9.94 £
FIXED ASSETS:					
Tangible assets	2		27,556		5,634
CURRENT ASSETS:					
Debtors		4,836		36,780	
Cash at bank and in hand		52,602		8,163	
		57,438		44,943	
CREDITORS: Amounts falling due within one year		36,036		37,305	
NET CURRENT ASSETS:			21,402		7,638
TOTAL ASSETS LESS CURRENT LIABILITIES:			£48,958		£13,272
CAPITAL AND RESERVES:					
Called up share capital	3		99		99
Profit & loss account			48,859		13,173
Shareholders' funds			£48,958		£13,272

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ending 30 September 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

Abbreviated Balance Sheet
30 September 1995

In preparing the full financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

T G Kernachan - DIRECTOR

Approved by the Board on 27 February 1996



The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 30 September 1995

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on reducing balance
Office equipment	- 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1994	7,908
Additions	26,424
Disposals	(1,962)
At 30 September 1995	32,370
DEPRECIATION:	
At 1 October 1994	2,274
Charge for year	3,328
Eliminated on disposals	(788)
At 30 September 1995	4,814
NET BOOK VALUE:	
At 30 September 1995	27,556
At 30 September 1994	5,634

Notes to the Abbreviated Financial Statements for the Year Ended 30 September 1995

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.9.95 £	30.9.94 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.95 £	30.9.94 £
99	Ordinary	£1	99	99