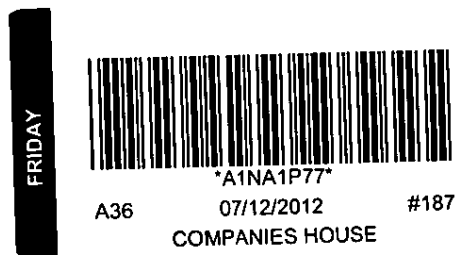


THE WOMEN'S ENVIRONMENTAL NETWORK TRUST

(Limited by Guarantee)

COMPANY NO.: 2520522

CHARITY NO.: 1010397



REPORT AND ACCOUNTS

**for the year ended
31 March 2012**

**FIELD SULLIVAN LIMITED
CHARTERED ACCOUNTANTS**

**NEPTUNE HOUSE
70 ROYAL HILL
LONDON SE10 8RF**

The Women's Environmental Network Trust

Status: Company Limited by Guarantee No. 2520522
Charity registration No. 1010397
The Company's governing document is its Memorandum and Articles of Association
Also known as WEN

Secretary and Registered Office: Sarah McFadden
20 Club Row
Ground Floor
London E2 7EY

Management Committee: Helen Kinsella
Eleanor Moody
Sarah McFadden
Jacqueline Nightingale
Christina Torres - Eve (appointed 30 January 12, resigned 17 September 12)
Laura Beckwith (resigned 14 November 11)
Sarah Lapham (appointed 24th September 12)
Hilary Vick (appointed 24th September 12)

Accountants: Field Sullivan Limited
Chartered Accountants
Neptune House
70 Royal Hill
London SE10 8RF

Bankers: The Co-operative Bank plc
Olympic House
6 Olympic Court
Off Montford Street
Salford M5 2QP

The Women's Environmental Network Trust

Trustees' Report
for the year ended
31 March 2012

The trustees present their report and the financial statements for the year ended 31 March 2012. This is a directors' report required by s417 of the Companies Act 2006 and all trustees are directors. The financial statements comply with current statutory requirements and the requirements of the Memorandum & Articles of Association.

Mission statement

Women's Environmental Network (WEN)'s mission is to make the connections between women's health and well-being and environmental issues. WEN works directly with women in the UK, providing information, training and workshops on matters of local food growing, health, and climate change, to encourage and inspire women to make changes in their lives, families and wider networks. WEN's vision is an environmentally sustainable world in which we have achieved gender equality.

Principal activities

In setting out our programme of activities each year, we have regard to the Charity Commission's guidance on public benefit. The Trustees also ensure that WEN's programme of activities is always in line with our charitable objectives and aims.

Thanks to a small team of dedicated staff and several committed volunteers, WEN has pioneered campaigns that consider women's perspectives and priorities in tackling environmental challenges.

Programme areas

WEN engages in activities that fall under the banners of health, climate change, and local food, while we also support local WEN groups nationwide in the pursuit of sustainable communities.

Health We raise awareness and provide information to individuals, other organisations, and media on a number of health-related matters such as the use of menstrual products, healthy homes, and safe cosmetics. Women and the wider public look to WEN as a trusted source of information on subjects not covered by other organisations.

Climate change We educate women by way of workshops and our local food growing training on the gendered aspects of climate change, for example explaining how women are disproportionately affected by weather disasters, and how governments should respond.

Local food Local food growing was a particular focus of WEN in 2011/2012, due to our expertise in this area, our resources, and demand from the local communities in which we work. For much of the year, we are outdoors in the green spaces of Tower Hamlets, encouraging and supporting chemical-free food growing by women. Our main project, Spice It Up!, has provided targeted training to women in the borough of Tower Hamlets, encouraging the involvement, in particular, of women from ethnic minorities. We are looking forward to expanding the project into Hackney and other East London boroughs. We also run 'Culture Kitchen', a community event that provides workshops, talks and demonstrations on food and climate change.

The Women's Environmental Network Trust

Trustees' Report for the year ended 31 March 2012

Local groups We support local groups and WEN members nationwide to further WEN's message and activities and to encourage women's involvement in environmental issues at the local level. WEN local groups raise awareness in their local communities, disseminate WEN literature, and encourage women to take action on environmental and health issues. WEN has 10 local groups and 15 contacts that distribute WEN information

Activities

Our work can include research and campaigning, education (by way of workshops, talks, training programmes, and community events), and information (leaflets, guides and reports)

Significant achievements

During the year, WEN has continued to provide a number of programmes to further our charitable objectives. The activities currently carried out for the public benefit by the charity can be broadly categorised as follows

At the end of March 2012, we were half-way through our Local Food Spice it Up! project, a three-year programme that helps women in the borough of Tower Hamlets to grow their own food locally, supports women who have completed the training to become mentors, and encourages women to act together to tackle the issue of access to locally grown, naturally cultivated food in their neighbourhoods.

We have trained 60 women this year through the project at different community gardens in the borough. Twenty of these women went on to do our Level 2 Spice it Up! training course, which we held in April 2011, with practical sessions held at Spitalfields City Farm, Garden Organic and a gardener from Kew Gardens delivered some specialist sessions for the course.

Combined with our Culture Kitchen event, which engages diverse local communities on issues of food-growing, climate change, and healthy living, we have reached more than 800 direct participants, many of whom are women from economically disadvantaged backgrounds.

WEN continues to be the local lead for the Capital Growth scheme in Tower Hamlets, while the Tower Hamlets Food Growing Network, which WEN coordinates, has grown in strength this year. Following its launch in November 2010, we have continued to develop the Network, holding three successful events: spring, autumn and winter gatherings. The events, which were held in different parts of the borough to attract a wide range of people, were well attended with between 80 and 100 participants.

Other key achievements for the network this year have been

- Expanding our ever-growing database from 300 to 600 people
- Producing an on-line and printed resources directory for the network with information about city farms, home compost bins and wormeries, finding your nearest community food growing project, free or low-cost compost, funding, garden centres, recruiting volunteers, seeds and seed swaps, selling surplus produce and training and advice
- Producing a list for GPs in Tower Hamlets of food growing spaces in the borough that work with people with mental health issues
- Launching our Community Seed Library, which we now include at each network event, and delivering

The Women's Environmental Network Trust

Trustees' Report
for the year ended
31 March 2012

workshops on seed-saving to encourage people to save seeds and donate them to the library

In addition, we have developed strong partnerships with EastEnd Homes, Tower Hamlets Community Housing, Tower Hamlets Homes, NHS East London and the City, Healthy Borough Programme and Capital Growth. We also updated our 'Healthy Flooring' and menstrual health ('Seeing Red') briefings, which can be found under 'Resources' on our website.

Membership

WEN members are invited to support the work of the organisation by joining or establishing local or national groups, volunteering, supporting fund-raising initiatives and raising awareness of WEN issues within their local communities. We continue to inform our members and supporters about our activities through our website, regular e-newsletters, annual reports, occasional mailings and social media.

WEN had 895 individual members and 100 affiliates and exchange member organisations on 31 March 2012. We also have 1,187 supporters subscribing to our WEN e-newsletter, 800 Facebook members and 907 Twitter followers. Although membership has declined slightly, due mainly to the economic climate, we are striving to increase our membership and retain existing members to whom we are extremely grateful for continuing their support during these hard times.

Structure, governance and management structure

WEN comprises a Board of Trustees (as listed below), a national office in London run by staff and volunteers, a membership base of individuals and affiliated organisations, and a network of local groups and contacts primarily in the UK. It has a number of matrons, prominent women prepared to lend their name to help raise the public profile of the organisation but who play no part in the direction of the Trust.

Governance

Since the last annual report, there have been a number of changes to the Board of Trustees. We are very grateful to all of our trustees, past and present, for their energy and support.

The trustees who served during the year were

Helen Kinsella (appointed 3 March 2009)

Eleanor Moody (appointed 8 June 2011)

Sarah McFadden, Secretary (appointed 8 June 2011)

Jacqueline Nightingale, Treasurer (appointed 12 Oct 2011)

Catherine Willoughby, Treasurer (appointed 24 June 2009, resigned 17 Aug 2011)

Jess Katherine Dolan (appointed 9 Feb 2010, resigned 1 Oct 2011)

Laura Beckwith, Secretary (appointed 9 February 2010, resigned 14 Nov 2011)

Christina Torres-Eve (appointed 30 Jan 2012, resigned 17 Sept 2012)

It is the responsibility of the Board of Trustees to identify if additional skills are required on the board. Where this is the case, the board actively recruits new trustees, either through its own network or in appropriate journals and magazines. All new trustees receive a welcome pack and induction. The trustees, in conjunction with key staff, continue to identify the main risks to which the charity is exposed.

The Women's Environmental Network Trust

Trustees' Report
for the year ended
31 March 2012

Management

One part-time member of staff covers the functions of finance, HR, office management and communications. All other work is undertaken in project teams by three part-time staff, supported by the Board of Trustees and by a team of volunteers. Volunteers have always provided a significant resource to WEN, and much of the organisation's work would not be achieved without their enthusiasm and inspiration. We are very grateful to them all. In addition to WEN's trustees, groups and local contacts, we have eight regular volunteers, each committing at least a day a week, working on IT, communications and campaigns (currently local food). We also have a pool of approximately 15 volunteers on call.

Financial review

The trustees have recognised a need to maintain a level of unrestricted reserves that ensures that there are adequate funds to meet all current and known future liabilities. The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should ideally be three months of the resources expended and a minimum of one month's resources expended.

It is estimated that three months expenditure would total £32,619 (2011 – £26,000) and one month's expenditure would total £18,417 (2011 - £8,800). Free reserves at 31 March 2012 were £21,383. Work on fundraising continues in 2012/13 with a focus on diversification of income sources to build and consolidate the free reserves.

Statement of resources

Although membership subscriptions remained as last year, the level of donations from our members and supporters suffered a slight decrease compared to last year. We raised £15,308 in the year to 31 March 2012 compared to £20,744 in the prior year. However, the charity is pleased to note that it increased the level of its grant funding from £98,088 in the prior year to £105,764 as at 31 March 2012. Overall, our income increased from £122,137 in 2011 to £124,960 in 2012.

In total, the organisation shows reserves carried forward of £50,464 compared to £29,767 in the previous period. The charity worked hard in 2011/2012 to improve the financial position of the general funds, the accumulated reserve in the general fund has increased from £5,318 last year to £21,383 this year.

Restricted funds

At 1 April 2011, brought-forward balances on restricted funds totalled £24,449. During the financial year, further restricted funds of £74,918 were received. The total restricted funds carried forward are £29,081.

Funding sources

WEN is funded by membership fees, grants, donations and a small amount of income from sales of goods and services related to its charitable activities. In this difficult economic environment, we remain very grateful to all funders.

The Women's Environmental Network Trust

Trustees' Report
for the year ended
31 March 2012

Looking ahead

Strategic plan

At the start of 2012, the WEN board drew up a revised one-year strategic plan outlining our strategic priorities for the year. Our main aims were to build on existing work, namely Spice It Up!, strengthen WEN's internal management systems, and begin exploration of new future activities. We are also currently in the process of developing a three-year strategic plan.

Funding

A continued goal is to considerably expand on our core funding. We aim to create a more diverse funding strategy including social enterprise models to ensure a more stable and sustainable financial base.

Programming

With a current focus on Local Food, our aim is to continue to expand our Spice It Up! project to reach out to new communities and East London boroughs. We want also to strengthen and develop the Tower Hamlets Food Growing Network. Beyond Local Food, we are in the process of developing two new potential projects on health.

We aim to provide continued support to our local groups and members.

Statement of Trustees' Responsibilities

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources (including the income and expenditure) of the charitable company for that period. In preparing those financial statements, the trustees are required to:

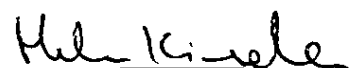
- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP,
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any departures disclosed and explained in the financial statements,
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company, and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Women's Environmental Network Trust

Trustees' Report
for the year ended
31 March 2012

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the Board on 26/11/12 and signed on its behalf.



Helen Kinsella - Trustee

Independent Examiner's Report to the Trustees of Template

I report on the financial statements of the company for the year ended 31 March 2012 as set out on pages 10 to 17

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The trustees consider that an audit is not required for this year under Section 144(1) of the Charities Act 2011 (the '2011 Act') and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under Section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act, and
- to state where particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice. Accounting and Reporting by Charities;

have not been met, or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached



Timothy Sullivan FCA
Field Sullivan Limited
Chartered Accountants
Neptune House
70 Royal Hill
London SE10 8RF

Date: 4/12/12

The Women's Environmental Network Trust

Statement of Financial Activities Income and Expenditure Account for the year ended 31 March 2012

	<u>Note</u>	<u>Restricted Funds</u> £	<u>Unrestricted Funds</u> £	<u>Total Funds 2012</u> £	<u>Total Funds 2011</u> £
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
- Grants	2	74,554	31,210	105,764	98,088
- Donations, legacies and similar		-	9,275	9,275	14,491
- Membership		-	6,033	6,033	6,253
Investment income		-	45	45	23
Incoming resources from charitable activities					
	3	364	3,479	3,843	3,282
Total incoming resources		<u>74,918</u>	<u>50,042</u>	<u>124,960</u>	<u>122,137</u>
Resources expended					
Charitable activities	4	61,207	40,572	101,779	102,029
Governance costs	5	-	2,484	2,484	3,362
Total resources expended		<u>61,207</u>	<u>43,056</u>	<u>104,263</u>	<u>105,391</u>
Net incoming/outgoing resources before transfers		13,711	6,986	20,697	16,746
Transfers between funds		(9,079)	9,079	-	-
Net movement in funds		<u>4,632</u>	<u>16,065</u>	<u>20,697</u>	<u>16,746</u>
Reconciliation of funds					
Total funds brought forward		24,449	5,318	29,767	13,021
Total funds carried forward		<u>29,081</u>	<u>21,383</u>	<u>50,464</u>	<u>29,767</u>

All income is derived from continuing activities

The Women's Environmental Network Trust

Company no.: 2520522

Balance sheet

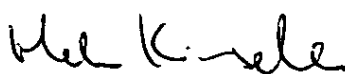
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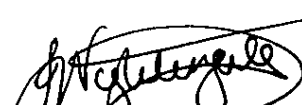
31 March 2012

	<u>Note</u>	<u>2012</u>		<u>2011</u>	
		£	£	£	£
Fixed assets					
Tangible assets	8		-		65
<i>Total fixed assets</i>			-		65
Current assets					
Debtors	9	8,274		17,053	
Cash at bank and in hand		47,204		17,682	
<i>Total current assets</i>		55,478		34,735	
Creditors: amounts falling due within one year	10	(5,014)		(5,033)	
<i>Net current assets/(liabilities)</i>			50,464		29,702
Total assets less current liabilities			50,464		29,767
<i>Net assets</i>	12		50,464		29,767
The funds of the charity:					
Restricted funds			29,081		24,449
Unrestricted funds					
General fund		21,383		5,318	
Total unrestricted funds			21,383		5,318
<i>Total charity funds</i>	13		50,464		29,767

For the year ending 31st March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476. The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), were approved by the Board on 24/1/12 and signed on its behalf by


Helen Kinsella - Trustee


Jacqueline Nightingale - Trustee

The Women's Environmental Network Trust

Notes to the accounts
for the year ended
31 March 2012

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(ii) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(iii) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Grants, donations and sponsorship are recognised as income in the year in which they are received, unless they relate to a specific period when they will be recognised over the period to which they relate.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included on an accruals basis.

(iv) Resources expended

Expenditure is accounted on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

The Women's Environmental Network Trust

Notes to the accounts
for the year ended
31 March 2012

(v) Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

Computer equipment	25%
Office equipment	15%

2 Grants

	Restricted Funds	Unrestricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£	£
The 1970 Trust / Pagan Osborne	-	2,000	2,000	-
Mooncup Limited	-	-	-	883
London Borough of Tower Hamlets	15,460	1,900	17,360	16,860
Public Health	-	-	-	9,700
Capital Growth	-	500	500	500
Network for Compost Awareness Event	-	-	-	200
Local Food Fund (Big Lottery) / Spice it up	47,844	4,352	52,196	51,945
Body Shop Foundation	-	-	-	4,000
Wakefield and Tetley Trust	-	1,800	1,800	-
Royal Society of Wildlife Trust	-	-	-	250
Foundation Core Grant	-	-	-	2,500
Alternative Arts	-	-	-	250
Permaculture Association Organic Lea Visit	-	145	145	-
The Tedworth Charitable Trust	6,250	6,250	12,500	11,000
The Olive Tree Trust	-	5,000	5,000	-
The Ratchliff Foundation	5,000	-	5,000	-
Investec	-	3,000	3,000	-
Yorkshire & Clydesdale Bank Foundation	-	400	400	-
Rocket Science UK Team London	-	5,805	5,805	-
Other	-	58	58	-
Total	74,554	31,210	105,764	98,088

3 Incoming resources from charitable activities

Training and consultancy fees	100	479	579	245
Management fees	-	3,000	3,000	2,300
Other charitable income	264	-	264	737
Total	364	3,479	3,843	3,282

The Women's Environmental Network Trust

Notes to the accounts
for the year ended
31 March 2012

4 Charitable activities

	Total Funds 2012	Total Funds 2011
	£	£
Salaries and Employers NI	63,258	66,376
Pension	2,575	3,009
Freelance fees	4,127	1,900
Printing, postage, stationery and other office costs	4,586	5,109
Rent, rates and service charges	8,517	9,861
Telephone and internet	1,239	1,331
Travel and subsistence	818	534
Training, meeting and conference	4,654	4,914
Information and promotion	995	565
Insurance	1,442	1,563
Equipment, maintenance and repairs	1,724	687
Depreciation		
- Office furniture and equipment	65	248
- Computer equipment	-	1,012
Heating and lighting	809	863
Volunteers expenses	948	960
Awards	4,500	-
Event expenses	1,522	3,097
Total	101,779	102,029

Included in equipment, maintenance and repairs is a server donated from an organisation called 'Every Child Counts' this has been given an approximate value of £850 (2011 £nil)

5 Governance costs

Independent Examination Fee	2,450	2,400
Audit fee - previous years	-	352
Accounting	34	610
Total	2,484	3,362

The Women's Environmental Network Trust

Notes to the accounts
for the year ended
31 March 2012

6 Staff costs and numbers

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Staff costs were as follows		
Salaries and wages	58,192	60,725
Social security	5,066	5,651
Pension	2,575	3,009
Total	<u>65,833</u>	<u>69,385</u>

No employee received emoluments of more than £60,000 (2011 nil)

The average number of employees during the year was as follows

	<u>2012</u>	<u>2011</u>
	<u>No.</u>	<u>No.</u>
Projects	2	2
Management and Administration	1	1
Total	<u>3</u>	<u>3</u>

The charity does not operate its own pension scheme but makes contributions into its employees' personal pension plans. No contributions were outstanding at the year end.

7 Trustee remuneration and expenses

No trustees received any remuneration during the year (2011 £nil). No trustees were reimbursed travel and stationery expenses this year (2011 £Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2011 £nil).

The Women's Environmental Network Trust

Notes to the accounts
for the year ended
31 March 2012

8 Tangible fixed assets

	<u>Office equipment</u>	<u>Computer equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<i>Cost</i>			
1 April 2011	3,852	11,543	15,395
Additions	-	-	-
Disposals	-	-	-
At 31 March 2012	<u>3,852</u>	<u>11,543</u>	<u>15,395</u>
<i>Accumulated depreciation</i>			
1 April 2011	3,787	11,543	15,330
Charge for the year	65	-	65
Disposals	-	-	-
At 31 March 2012	<u>3,852</u>	<u>11,543</u>	<u>15,395</u>
<i>Net book value</i>			
At 31 March 2012	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2011	<u>65</u>	<u>-</u>	<u>65</u>

9 Debtors

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Amounts due from the Women's Environmental Network (WEN) Campaigns Ltd	3,035	3,035
General debtors	200	10,347
Other debtors	-	25
Prepayments	2,717	2,068
Accrued income	2,322	1,578
Total	<u>8,274</u>	<u>17,053</u>

10 Creditors: amounts falling due within one year

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Expense creditors	918	(19)
Other creditors	1,529	1,573
Accruals	2,567	3,479
Total	<u>5,014</u>	<u>5,033</u>

The Women's Environmental Network Trust

Notes to the accounts
for the year ended
31 March 2012

11 Related party transactions

This charitable company operates alongside The Womens Environmental Campaigns Limited. They share the same aims and objectives and have some directors in common, they also share the same premises and certain operating costs.

Management charges of £3,000 were received during the year (2011 £2,300) and a net balance of £3,035 was owed by The Womens Environmental Campaigns Limited at the year end (2011 £3,035).

12 Analysis of net assets between funds

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	-	-
Current assets	26,397	29,081	55,478
Current liabilities	(5,014)	-	(5,014)
Net assets at 31 March 2012	<u>21,383</u>	<u>29,081</u>	<u>50,464</u>

13 Movements in funds

	At 1 April 2011 £	Incoming resources £	Outgoing resources £	Transfers between funds £	At 31 March 2012 £
<i>Restricted funds:</i>					
London Groups	1,679	-	-	(1,679)	-
Women Taking Action	5,689	-	-	(5,689)	-
Climate change	1,211	-	-	(1,211)	-
Local Food Project	15,870	69,918	(56,707)	-	29,081
Health Project	-	5,000	(4,500)	(500)	-
Total restricted funds	<u>24,449</u>	<u>74,918</u>	<u>(61,207)</u>	<u>(9,079)</u>	<u>29,081</u>
<i>Unrestricted funds</i>					
General fund	5,318	50,042	(43,056)	9,079	21,383
Total unrestricted funds	<u>5,318</u>	<u>50,042</u>	<u>(43,056)</u>	<u>9,079</u>	<u>21,383</u>
Total funds	<u>29,767</u>	<u>124,960</u>	<u>(104,263)</u>	<u>-</u>	<u>50,464</u>

The purpose of the restricted funds is discussed in the trustees' report.
Capital grants used to purchase fixed assets are reduced each year by an amount equal to the depreciation charge for the year.