

Company registration number 02518921 (England and Wales)

**JULIUS A MELLER MANAGEMENT SERVICES LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**PAGES FOR FILING WITH REGISTRAR**



# **JULIUS A MELLER MANAGEMENT SERVICES LIMITED**

## **COMPANY INFORMATION**

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|                          |                                                                                                                    |
|--------------------------|--------------------------------------------------------------------------------------------------------------------|
| <b>Directors</b>         | D Meller<br>M Meller                                                                                               |
| <b>Company number</b>    | 02518921                                                                                                           |
| <b>Registered office</b> | Unit H<br>Bedford Business Centre<br>Mile Road<br>Bedford<br>MK42 9TW                                              |
| <b>Auditor</b>           | Azets Audit Services Limited<br>Ashcombe Court<br>Woolsack Way<br>Godalming<br>Surrey<br>United Kingdom<br>GU7 1LQ |

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# **JULIUS A MELLER MANAGEMENT SERVICES LIMITED**

## **CONTENTS**

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|                                          | <b>Page</b>  |
|------------------------------------------|--------------|
| <b>Balance sheet</b>                     | <b>1</b>     |
| <b>Notes to the financial statements</b> | <b>2 - 5</b> |

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# JULIUS A MELLER MANAGEMENT SERVICES LIMITED

## BALANCE SHEET

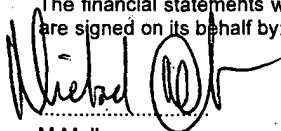
AS AT 31 DECEMBER 2022

|                                                       | Notes | 2022<br>£      | £ | 2021<br>£        | £ |
|-------------------------------------------------------|-------|----------------|---|------------------|---|
| <b>Current assets</b>                                 |       |                |   |                  |   |
| Debtors                                               | 5     | 759,143        |   | 584,949          |   |
| Cash at bank and in hand                              |       | 15,567         |   | 624,535          |   |
|                                                       |       | <u>774,710</u> |   | <u>1,209,484</u> |   |
| <b>Creditors: amounts falling due within one year</b> | 6     | (265,610)      |   | (692,008)        |   |
| <b>Net current assets</b>                             |       | <u>509,100</u> |   | <u>517,476</u>   |   |
| <b>Capital and reserves</b>                           |       |                |   |                  |   |
| Called up share capital                               | 7     | 1,000          |   | 1,000            |   |
| Profit and loss reserves                              |       | 508,100        |   | 516,476          |   |
| <b>Total equity</b>                                   |       | <u>509,100</u> |   | <u>517,476</u>   |   |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 6/6/2023 and are signed on its behalf by:

  
M Meller  
Director

Company Registration No. 02518921

# **JULIUS A MELLER MANAGEMENT SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **1 Accounting policies**

#### **Company information**

Julius A Meller Management Services Limited is a private company limited by shares incorporated in England and Wales.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

#### **1.4 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |               |
|-----------------------|---------------|
| Fixtures and fittings | 33% per annum |
| Motor vehicles        | 25% per annum |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.5 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

#### **1.6 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets and liabilities are offset and the net amount reported in the balance Sheet when there is an enforceable right to set if the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# **JULIUS A MELLER MANAGEMENT SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **1 Accounting policies**

**(Continued)**

#### **1.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### **1.8 Taxation**

The tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **1.9 Retirement benefits**

##### **Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

#### **1.10 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

### **2 Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no significant judgements or key accounting estimates which have had a material impact on the figures disclosed in the financial statements.

# **JULIUS A MELLER MANAGEMENT SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

### **3 Employees**

The average monthly number of persons (including directors) employed by the Company during the year was:

|       | <b>2022<br/>Number</b> | <b>2021<br/>Number</b> |
|-------|------------------------|------------------------|
| Total | <u>3</u>               | <u>3</u>               |

### **4 Tangible fixed assets**

|                                        | <b>Fixtures and<br/>fittings<br/>£</b> | <b>Motor<br/>vehicles<br/>£</b> | <b>Total<br/>£</b> |
|----------------------------------------|----------------------------------------|---------------------------------|--------------------|
| <b>Cost</b>                            |                                        |                                 |                    |
| At 1 January 2022 and 31 December 2022 | <u>5,731</u>                           | <u>52,520</u>                   | <u>58,251</u>      |
| <b>Depreciation and impairment</b>     |                                        |                                 |                    |
| At 1 January 2022 and 31 December 2022 | <u>5,731</u>                           | <u>52,520</u>                   | <u>58,251</u>      |
| <b>Carrying amount</b>                 |                                        |                                 |                    |
| At 31 December 2022                    | <u>-</u>                               | <u>-</u>                        | <u>-</u>           |
| At 31 December 2021                    | <u>-</u>                               | <u>-</u>                        | <u>-</u>           |

### **5 Debtors**

|                                             | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|---------------------------------------------|-------------------|-------------------|
| <b>Amounts falling due within one year:</b> |                   |                   |
| Amounts owed by group undertakings          | 745,096           | 448,842           |
| Other debtors                               | -                 | 112,979           |
| Prepayments and accrued income              | 14,047            | 23,128            |
|                                             | <u>759,143</u>    | <u>584,949</u>    |

### **6 Creditors: amounts falling due within one year**

|                                    | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|------------------------------------|-------------------|-------------------|
| Amounts owed to group undertakings | -                 | 509,898           |
| Corporation tax                    | 31,000            | 26,038            |
| Other taxation and social security | 106,459           | 96,384            |
| Other creditors                    | 751               | -                 |
| Accruals and deferred income       | 127,400           | 59,688            |
|                                    | <u>265,610</u>    | <u>692,008</u>    |

## **JULIUS A MELLER MANAGEMENT SERVICES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **7 Called up share capital**

|                               | <b>2022</b>   | <b>2021</b>   | <b>2022</b> | <b>2021</b> |
|-------------------------------|---------------|---------------|-------------|-------------|
|                               | <b>Number</b> | <b>Number</b> | <b>£</b>    | <b>£</b>    |
| <b>Ordinary share capital</b> |               |               |             |             |
| <b>Issued and fully paid</b>  |               |               |             |             |
| Ordinary shares of £1 each    | 1,000         | 1,000         | 1,000       | 1,000       |

#### **8 Audit report information**

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Alex Temlett CAACA CTA and the auditor was Azets Audit Services.

#### **9 Contingent Liabilities**

The parent undertaking, Meller Group Limited, has guaranteed the borrowings of its subsidiaries, including the company, as part of group banking arrangements.

This guarantee is secured by a fixed and floating charge over the assets of the companies involved. At 31 December 2022 the contingent liability in respect of this guarantee was £2,381,532 (2021 - £5,310,734).

The Company is included in a group registration for VAT purposes with Meller Group Limited and its subsidiary companies. All members of the VAT group are jointly and severally liable for the total amount of VAT due and at 31 December 2022 the contingent liability of the group registration was £46,809 (2021 - £253,355).

#### **10 Related party transactions**

##### **Transactions with related parties**

During the year the company entered into the following transactions with related parties:

At the balance sheet date £500 was owed by the Company to (2021 - £45,070 was owed to the Company by) D Meller, a director, and is included in other creditors (2021 - other debtors). No interest is accruing and there are no set terms for repayment.

At the balance sheet date £250 was owed by the Company to (2021 - £44,392 was owed to the Company by) M Meller, a director, and is included in other creditors (2021 - other debtors). No interest is accruing and there are no set terms for repayment.

Pension contributions are paid into a fund owned and operated by the ultimate beneficial owners.

#### **11 Parent company**

The Company's immediate parent undertaking is Meller Group Limited, a company incorporated in England and Wales, which is located at Unit H, Bedford Business Centre, Mile Road, Bedford, MK42 9TW. Meller Group Limited heads the smallest group in which the results of the Company are consolidated.

CS Newco Holdings Limited, also a company incorporated in England and Wales, which is located at Unit H, Bedford Business Centre, Mile Road, Bedford, MK42 9TW, is the ultimate parent undertaking and controlling party. Copies of the group financial statements of CS Newco Holdings Limited, the largest group into which the Company is consolidated, are available from Companies House.