REGISTERED NUMBER: 02518721 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

PEMBROKE FINANCIAL SERVICES LIMITED

PEMBROKE FINANCIAL SERVICES LIMITED (REGISTERED NUMBER: 02518721)

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FOR THE YEAR ENDED 31 MARCH 2017

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PEMBROKE FINANCIAL SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:	K A P Relf K W Bonner
REGISTERED OFFICE:	30 New Road Brighton East Sussex BN1 1BN
REGISTERED NUMBER:	02518721 (England and Wales)
ACCOUNTANTS:	Hilton Sharp & Clarke Limited 30 New Road Brighton East Sussex BN1 1BN

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		**51,696**		63,548
CURRENT ASSETS					
Debtors	5	**169,833**		126,600	
Cash at bank and in hand		**368,732**		308,694	
		538,565		435,294	
CREDITORS					
Amounts falling due within one year	6	**200,816**		183,908	
NET CURRENT ASSETS			**337,749**		251,386
TOTAL ASSETS LESS CURRENT LIABILITIES			**389,445**		314,934
PROVISIONS FOR LIABILITIES	8		**3,003**		-
NET ASSETS			**386,442**		314,934
CAPITAL AND RESERVES					
Called up share capital			**201**		201
Share premium			**9,990**		9,990
Capital redemption reserve			**3**		3
Retained earnings			**376,248**		304,740
SHAREHOLDERS' FUNDS			**386,442**		314,934

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 July 2017 and were signed on its behalf by:

K A P Relf - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Pembroke Financial Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents fees and commissions receivable. Initial fees are recognised when the business is written and a debtor provided for amounts due but not received. Renewal fees and commissions are recognised when received.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the term of the lease
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2016 - 11) .

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4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016	**42,180**	**14,612**	**102,821**	**159,613**
Additions	**-**	**1,123**	**4,581**	**5,704**
At 31 March 2017	**42,180**	**15,735**	**107,402**	**165,317**
DEPRECIATION				
At 1 April 2016	**4,218**	**3,835**	**88,012**	**96,065**
Charge for year	**4,218**	**3,147**	**10,191**	**17,556**
At 31 March 2017	**8,436**	**6,982**	**98,203**	**113,621**
NET BOOK VALUE				
At 31 March 2017	**33,744**	**8,753**	**9,199**	**51,696**
At 31 March 2016	37,962	10,777	14,809	63,548

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	**160,239**	99,486
Other debtors	**190**	190
Prepayments and accrued income	**9,404**	26,924
	169,833	126,600

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Tax	**90,288**	89,677
Social security and other taxes	**6,760**	6,559
Directors' current accounts	**-**	20,000
Accrued expenses	**103,768**	67,672
	200,816	183,908

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	**70**	7,500
Between one and five years	**9,525**	6,526
In more than five years	**214,939**	240,993
	224,534	255,019

8. **PROVISIONS FOR LIABILITIES**

	2017 £	2016 £
Deferred tax	**3,003**	-

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8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Provided during year	3,003
Balance at 31 March 2017	3,003

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £249,596 (2016 - £167,520) were paid to the directors .

10. **ULTIMATE CONTROLLING PARTY**

During the year the company was under the control of K Relf.

11. **FINANCIAL CONDUCT AUTHORITY**

Pembroke Financial Services Limited is registered with the Financial Conduct Authority under the registration number 228341.

12. **FIRST YEAR ADOPTION**

These are the company's first set of financial statements prepared in accordance with FRS 102.

The transition to FRS 102 Section 1A occured on 1 April 2015 with the end of the comparative period being 31 March 2016.

The only changes to the accounts has been a holiday pay accrual which has now been included within the accounts. A liability of £4,760 has been included as at 1 April 2015, within the 31 March 2016 year-end the liability has reduced to £4,127.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.