

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016
FOR
STERLING SECURITY SYSTEMS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2016

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STERLING SECURITY SYSTEMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTORS:

I D Williams
Mrs S E Williams

SECRETARY:

Mrs S E Williams

REGISTERED OFFICE:

The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

REGISTERED NUMBER:

02517455 (England and Wales)

ACCOUNTANTS:

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,473		1,183
CURRENT ASSETS					
Stocks		900		900	
Debtors		31,782		43,717	
Cash at bank		<u>60</u>		<u>60</u>	
		32,742		44,677	
CREDITORS					
Amounts falling due within one year		<u>32,630</u>		<u>35,658</u>	
NET CURRENT ASSETS			<u>112</u>		<u>9,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,585		10,202
CREDITORS					
Amounts falling due after more than one year			<u>4,569</u>		<u>9,575</u>
NET (LIABILITIES)/ASSETS			<u>(2,984)</u>		<u>627</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(2,986)</u>		<u>625</u>
SHAREHOLDERS' FUNDS			<u>(2,984)</u>		<u>627</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2016

The financial statements were approved by the Board of Directors on 21 August 2017 and were signed on its behalf by:

Mrs S E Williams - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis due to the continuing support of the directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% - 33% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	21,382
Additions	723
At 30 November 2016	<u>22,105</u>
DEPRECIATION	
At 1 December 2015	20,199
Charge for year	433
At 30 November 2016	<u>20,632</u>
NET BOOK VALUE	
At 30 November 2016	<u>1,473</u>
At 30 November 2015	<u>1,183</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2016 and 30 November 2015:

	2016 £	2015 £
I D Williams and Mrs S E Williams		
Balance outstanding at start of year	33,363	46,393
Amounts advanced	2,335	8,282
Amounts repaid	(12,419)	(21,312)
Balance outstanding at end of year	<u>23,279</u>	<u>33,363</u>

There are no set repayment terms and no interest charged on the amount above.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.