

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

FOR

STERLING SECURITY SYSTEMS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2012

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STERLING SECURITY SYSTEMS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 NOVEMBER 2012

DIRECTORS:

I D Williams
Mrs S E Williams

SECRETARY:

Mrs S E Williams

REGISTERED OFFICE:

The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

REGISTERED NUMBER:

02517455 (England and Wales)

ACCOUNTANTS:

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

ABBREVIATED BALANCE SHEET**30 NOVEMBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		87		-
CURRENT ASSETS					
Stocks		900		900	
Debtors		40,025		39,584	
Cash at bank		-		60	
		<u>40,925</u>		<u>40,544</u>	
CREDITORS					
Amounts falling due within one year		<u>24,797</u>		<u>27,961</u>	
NET CURRENT ASSETS			<u>16,128</u>		<u>12,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,215		12,583
CREDITORS					
Amounts falling due after more than one year			<u>2,590</u>		<u>4,141</u>
NET ASSETS			<u>13,625</u>		<u>8,442</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>13,623</u>		<u>8,440</u>
SHAREHOLDERS' FUNDS			<u>13,625</u>		<u>8,442</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these abbreviated accounts

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STERLING SECURITY SYSTEMS LIMITED (REGISTERED NUMBER: 02517455)

ABBREVIATED BALANCE SHEET - continued

30 NOVEMBER 2012

The financial statements were approved by the Board of Directors on 29 August 2013 and were signed on its behalf by:

Mrs S E Williams - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis due to the continuing support of the directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% - 33% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	19,683
Additions	114
At 30 November 2012	19,797
DEPRECIATION	
At 1 December 2011	19,683
Charge for year	27
At 30 November 2012	19,710
NET BOOK VALUE	
At 30 November 2012	87
At 30 November 2011	-

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.