

REGISTERED NUMBER: 2517455 (England and Wales)

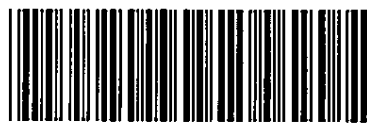
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2007

FOR

STERLING SECURITY SYSTEMS LIMITED

TUESDAY



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STERLING SECURITY SYSTEMS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

STERLING SECURITY SYSTEMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2007

DIRECTORS:

I D Williams
S E Williams

SECRETARY.

S E Williams

REGISTERED OFFICE.

The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

REGISTERED NUMBER:

2517455 (England and Wales)

ACCOUNTANTS:

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

STERLING SECURITY SYSTEMS LIMITED**ABBREVIATED BALANCE SHEET**
31 AUGUST 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		874		694
CURRENT ASSETS					
Stocks		900		900	
Debtors		57,289		34,402	
Cash at bank		1		2,050	
		<u>58,190</u>		<u>37,352</u>	
CREDITORS					
Amounts falling due within one year		<u>35,869</u>		<u>28,144</u>	
NET CURRENT ASSETS			<u>22,321</u>		<u>9,208</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,195</u>		<u>9,902</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>23,193</u>		<u>9,900</u>
SHAREHOLDERS' FUNDS			<u>23,195</u>		<u>9,902</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29 September 2008 and were signed on its behalf by



S E Williams - Director

The notes form part of these abbreviated accounts

STERLING SECURITY SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 AUGUST 2007**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis due to the continuing support of the directors

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% - 33% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006	25,323
Additions	808
At 31 August 2007	26,131
DEPRECIATION	
At 1 September 2006	24,628
Charge for year	629
At 31 August 2007	25,257
NET BOOK VALUE	
At 31 August 2007	874
At 31 August 2006	695

STERLING SECURITY SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £ <u>1,000</u>	2006 £ <u>1,000</u>
1,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £ <u>2</u>	2006 £ <u>2</u>
2	Ordinary			

4 RELATED PARTY DISCLOSURES

The company has not recharged any expenses in 2007 (2006 - £5,920) to Sterling Security Services a business of which I D Williams is the proprietor

The amount due from I D Williams and his wife, also a director of the company, which is included in other debtors is £41,790 (2006 - £17,842)

The bank holds directors personal guarantees in relation to any borrowings