

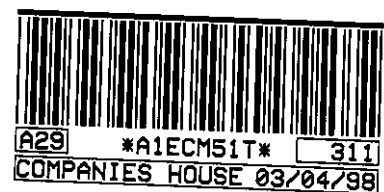
Registered Number: 2517455

STERLING SECURITY SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 1997

PHILIP BARNES & CO
Chartered Accountants



STERLING SECURITY SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 1997

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BALANCE SHEET AT 31 AUGUST 1997

	Note	£	1997	£	1996	£
FIXED ASSETS						
Tangible Assets	2			2,142		1,800
CURRENT ASSETS						
Stocks		3,020			3,310	
Debtors		4,212			3,096	
Cash at Bank and in Hand		321			341	
		7,553			6,747	
CREDITORS:						
Amounts falling due within one year		15,086			14,684	
NET CURRENT LIABILITIES				(7,533)		(7,937)
TOTAL ASSETS LESS CURRENT LIABILITIES				(5,391)		(6,137)
PROVISION FOR LIABILITIES AND CHARGES						
NET LIABILITIES				(5,391)		(6,137)
CAPITAL & RESERVES						
Called up share capital	3			2		2
Reserves				(5,393)		(6,139)
SHAREHOLDERS FUNDS				(5,391)		(6,137)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with s221;
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of s226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements are prepared in accordance with the special provisions under Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the directors:-

.....*SG Williams*.....

S E WILLIAMS

Approved 27 March 1998

The notes on pages 2 to 3 form part of these abbreviated accounts.

STERLING SECURITY SYSTEMS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31 AUGUST 1997**1 ACCOUNTING POLICIES**Basis of accounting

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Depreciation

Depreciation is provided to write off the cost of tangible fixed assets, after taking account of estimated residual values, over their estimated useful lives at the following rates:-

Plant & Equipment	20%-33% (Straight Line)
Motor Vehicles	25% (Straight Line)
Fixtures & Fittings	15% (Straight Line)

Stocks

Stocks are valued at the lower of cost and net realisable value.

Leased assets

Fixed assets leased under finance leases are capitalised and depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease in relation to the capital element outstanding.

Deferred Taxation

Deferred taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that it is probable that liabilities will crystallise in the foreseeable future.

STERLING SECURITY SYSTEMS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31 AUGUST 1997**2 TANGIBLE FIXED ASSETS**

	Total
	£
<u>Cost or Valuation</u>	
At 1 September 1996	17,849
Additions	<u>1,233</u>
At 31 August 1997	<u>19,082</u>
<u>Depreciation</u>	
At 1 September 1996	16,049
Charge for the year	<u>891</u>
At 31 August 1997	<u>16,940</u>
<u>Net Book Amount</u>	
At 31 August 1997	<u>2,142</u>
At 1 September 1996	<u>1,800</u>

3 SHARE CAPITAL

	<u>1997</u>	<u>1996</u>
	£	£
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted and fully paid:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>