REGISTERED NUMBER: 02515321 (England and Wales)

Unaudited Financial Statements for the Year Ended 24 March 2018

for

Rovergrange Limited

Rovergrange Limited (Registered number: 02515321)

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for the Year Ended 24 March 2018

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Company Information
for the Year Ended 24 March 2018

DIRECTORS:	C Rand S Rand
SECRETARIES:	S Rand Mrs R Rand
REGISTERED OFFICE:	10 Palm Court Queen Elizabeths Walk London N16 5XA
REGISTERED NUMBER:	02515321 (England and Wales)
ACCOUNTANTS:	Martin+Heller Chartered Accountants 5 North End Road London NW11 7RJ

Balance Sheet
24 March 2018

	Notes	24.3.18 £	24.3.17 £
CURRENT ASSETS			
Stocks	3	270,118	545,311
Debtors	4	3,146,555	2,916,925
Cash at bank		13,151	9,620
		3,429,824	3,471,856
CREDITORS			
Amounts falling due within one year	5	529,538	706,806
NET CURRENT ASSETS		2,900,286	2,765,050
TOTAL ASSETS LESS CURRENT LIABILITIES		2,900,286	2,765,050
CREDITORS			
Amounts falling due after more than one year	6	1,254,544	1,254,572
NET ASSETS		1,645,742	1,510,478
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Retained earnings	10	1,645,740	1,510,476
SHAREHOLDERS' FUNDS		1,645,742	1,510,478

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 24 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 December 2018 and were signed on its behalf by:

S Rand - Director

1. STATUTORY INFORMATION

Rovergrange Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net rents receivable from properties

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. STOCKS

	24.3.18	24.3.17
	£	£
Stock of properties	270,118	545,311

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	24.3.18	24.3.17
	£	£
Trade debtors	21,851	21,161
Amounts owed by group undertakings	2,011,253	2,865,641
Other debtors	1,111,279	28,000
Prepayments	2,172	2,123
	3,146,555	2,916,925

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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	24.3.18	24.3.17
	£	£
Trade creditors	4,689	87
Amounts owed to group undertakings	472,015	565,910
Tax	-	89,442
Other creditors	17,290	15,830
Rent received in advance	1,965	2,020
Directors' current accounts	27,419	27,419
Accrued expenses	6,160	6,098
	529,538	706,806

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	24.3.18	24.3.17
	£	£
Bank loans (see note 7)	1,254,544	1,254,572
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	1,254,544	1,254,572

7. LOANS

An analysis of the maturity of loans is given below:

	24.3.18	24.3.17
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	1,254,544	1,254,572

8. SECURED DEBTS

The following secured debts are included within creditors:

	24.3.18	24.3.17
	£	£
Bank loans	1,254,544	1,254,572

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	24.3.18	24.3.17
			£	£
2	Ordinary	£1.00	2	2

continued...

10. RESERVES

	Retained earnings £
At 25 March 2017	1,510,476
Profit for the year	1,135,264
Dividends	(1,000,000)
At 24 March 2018	1,645,740

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.