

REGISTERED NUMBER: 02515321 (England and Wales)

Unaudited Financial Statements for the Year Ended 24 March 2017

for

Rovergrange Limited

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for the Year Ended 24 March 2017**

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Rovergrange Limited

**Company Information
for the Year Ended 24 March 2017**

DIRECTORS:

C Rand
S Rand

SECRETARY:

S Rand

REGISTERED OFFICE:

10 Palm Court
Queen Elizabeths Walk
London
N16 5XA

REGISTERED NUMBER:

02515321 (England and Wales)

ACCOUNTANTS:

Martin+Heller
Chartered Accountants
5 North End Road
London
NW11 7RJ

Rovergrange Limited (Registered number: 02515321)

**Balance Sheet
24 March 2017**

	Notes	24.3.17 £	24.3.16 £
CURRENT ASSETS			
Stocks	3	545,311	575,908
Debtors	4	2,916,925	1,943,363
Cash at bank		<u>9,620</u>	<u>8,725</u>
		3,471,856	2,527,996
CREDITORS			
Amounts falling due within one year	5	<u>706,806</u>	<u>461,843</u>
NET CURRENT ASSETS		<u>2,765,050</u>	<u>2,066,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,765,050	2,066,153
CREDITORS			
Amounts falling due after more than one year	6	<u>1,254,572</u>	<u>1,254,570</u>
NET ASSETS		<u>1,510,478</u>	<u>811,583</u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Retained earnings	10	<u>1,510,476</u>	<u>811,581</u>
SHAREHOLDERS' FUNDS		<u>1,510,478</u>	<u>811,583</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 24 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 December 2017 and were signed on its behalf by:

S Rand - Director

**Notes to the Financial Statements
for the Year Ended 24 March 2017**

1. STATUTORY INFORMATION

Rovergrange Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net rents receivable from properties

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. STOCKS

	24.3.17	24.3.16
	£	£
Stock of properties	<u>545,311</u>	<u>575,908</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	24.3.17	24.3.16
	£	£
Trade debtors	21,161	30,716
Amounts owed by group undertakings	2,865,641	1,891,011
Other debtors	28,000	18,000
Prepayments	<u>2,123</u>	<u>3,636</u>
	<u>2,916,925</u>	<u>1,943,363</u>

**Notes to the Financial Statements - continued
for the Year Ended 24 March 2017**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	24.3.17	24.3.16
	£	£
Trade creditors	87	23,469
Amounts owed to group undertakings	565,910	200,743
Tax	89,442	70,968
Other creditors	15,830	128,370
Rent received in advance	2,020	1,960
Directors' current accounts	27,419	29,977
Accrued expenses	6,098	6,356
	<u>706,806</u>	<u>461,843</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	24.3.17	24.3.16
	£	£
Bank loans (see note 7)	<u>1,254,572</u>	<u>1,254,570</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans > 5 yrs	<u>1,254,572</u>	<u>1,254,570</u>

7. LOANS

An analysis of the maturity of loans is given below:

	24.3.17	24.3.16
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans > 5 yrs	<u>1,254,572</u>	<u>1,254,570</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	24.3.17	24.3.16
	£	£
Bank loans	<u>1,254,572</u>	<u>1,254,570</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			24.3.17	24.3.16
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

10. RESERVES

	Retained earnings
	£
At 25 March 2016	811,581
Profit for the year	698,895
At 24 March 2017	<u>1,510,476</u>

**Notes to the Financial Statements - continued
for the Year Ended 24 March 2017**

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.