

Abbreviated Accounts for the Year Ended 24 March 2011

for

Rovergrange Limited

FRIDAY



L0ORKT5C
L12 23/12/2011 #499
COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 24 March 2011**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Rovergrange Limited

**Company Information
for the Year Ended 24 March 2011**

DIRECTORS

C Rand
S Rand

SECRETARY

S Rand

REGISTERED OFFICE:

10 Palm Court
Queen Elizabeth's Walk
London
N16 5XA

REGISTERED NUMBER

2515321 (England and Wales)

AUDITORS:

Martin+Heller
Chartered Accountants &
Statutory Auditor
5 North End Road
London
NW11 7RJ

**Report of the Independent Auditors to
Rovergrange Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Rovergrange Limited for the year ended 24 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Mr A Heller FCA (Senior Statutory Auditor)
for and on behalf of Martin+Heller
Chartered Accountants &
Statutory Auditor
5 North End Road
London
NW11 7RJ



Date

22 Dec 2011

Rovergrange Limited

Abbreviated Balance Sheet
24 March 2011

	24 3 11 £	24 3 10 £
CURRENT ASSETS		
Stocks	377,543	422,654
Debtors	1,375,802	1,148,811
Cash at bank	102,772	13,706
	<u>1,856,117</u>	<u>1,585,171</u>
CREDITORS		
Amounts falling due within one year	1 369,575	1 294,594
	<u>1 369,575</u>	<u>1 294,594</u>
NET CURRENT ASSETS	<u>486,542</u>	<u>290,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>486,542</u>	<u>290,577</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	486,540	290,575
	<u>486,542</u>	<u>290,577</u>
SHAREHOLDERS' FUNDS	<u>486,542</u>	<u>290,577</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *22 Dec 2011* and were signed on its behalf by



S Rand - Director

**Notes to the Abbreviated Accounts
for the Year Ended 24 March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net rents receivable from properties

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	24 3 11 £	24 3 10 £
2	Ordinary	£1 00	<u>2</u>	<u>2</u>

3 ULTIMATE PARENT COMPANY

The company regards Wear Investments Limited, a company incorporated in British Virgin Islands as its ultimate holding company and Redbrick Investments Limited a company incorporated in England and Wales as its parent company