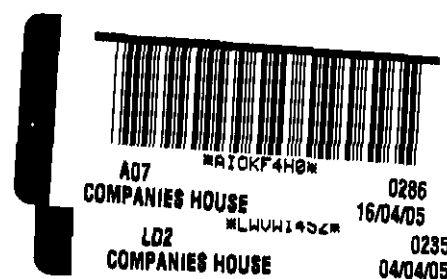


REGISTERED NUMBER: 2515321 (England and Wales)

Abbreviated Accounts for the Period 1 April 2003 to 24 March 2004

for

ROVERGRANGE LIMITED



ROVERGRANGE LIMITED

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ROVERGRANGE LIMITED

Company Information

for the Period 1 April 2003 to 24 March 2004

DIRECTORS:

C Rand
S Rand

SECRETARY:

S Rand

REGISTERED OFFICE:

10 Palm Court
Queen Elizabeth's Walk
London
N16 5XA

REGISTERED NUMBER:

2515321 (England and Wales)

AUDITORS:

Martin + Heller
Chartered Accountants
Registered Auditors
5 North End Road
London
NW11 7RJ

**Report of the Independent Auditors to
ROVERGRANGE LIMITED
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the period ended 24 March 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Martin + Heller
Chartered Accountants
Registered Auditors
5 North End Road
London
NW11 7RJ



Date:

13 April '05

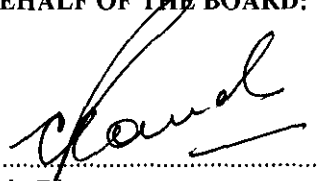
ROVERGRANGE LIMITED

Abbreviated Balance Sheet 24 March 2004

		24.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		619		1,057
CURRENT ASSETS:					
Stocks		420,839		399,273	
Debtors		1,201,976		966,091	
Cash at bank		18,762		335,021	
		1,641,577		1,700,385	
CREDITORS: Amounts falling due within one year	3	744,442		801,037	
NET CURRENT ASSETS:			897,135		899,348
TOTAL ASSETS LESS CURRENT LIABILITIES:			897,754		900,405
CREDITORS: Amounts falling due after more than one year	3		108,702		118,250
			£789,052		£782,155
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			789,050		782,153
SHAREHOLDERS' FUNDS:			£789,052		£782,155

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
C Rand - Director

Approved by the Board on 31/08/05.....

ROVERGRANGE LIMITED

Notes to the Abbreviated Accounts for the Period 1 April 2003 to 24 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net rents receivable from properties

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 2003	
and 24 March 2004	<u>1,750</u>
DEPRECIATION:	
At 1 April 2003	693
Charge for period	<u>438</u>
At 24 March 2004	<u>1,131</u>
NET BOOK VALUE:	
At 24 March 2004	<u>619</u>
At 31 March 2003	<u><u>1,057</u></u>

3. CREDITORS

The following secured debts are included within creditors:

	24.3.04	31.3.03
	£	£
Bank loans	<u>123,154</u>	<u>131,100</u>

ROVERGRANGE LIMITED

Notes to the Abbreviated Accounts for the Period 1 April 2003 to 24 March 2004

3. CREDITORS - continued

Creditors include the following debts falling due in more than five years:

	24.3.04	31.3.03
	£	£
Repayable by instalments		
Bank loans	<u>79,798</u>	<u>53,744</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	24.3.04	31.3.03
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	24.3.04	31.3.03
			£	£
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

5. ULTIMATE PARENT COMPANY

The company regards Redbrick Investments Limited, incorporated in England , as its ultimate holding company.