

INTEGRATED COMMUNICATION SYSTEMS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2000



INTEGRATED COMMUNICATION SYSTEMS LIMITED

UNAUDITED ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2000

	Notes	£	2000 £	£	1999 £
Fixed assets	2				
Tangible fixed assets			-		3,971
Current assets					
Debtors		45,547		39,968	
Cash at bank and in hand		249,699		195,102	
		295,246		235,070	
Creditors: amounts falling due within one year		(75,791)		(87,072)	
Net current assets			219,455		147,998
Total assets less current liabilities			219,455		151,969
Capital and reserves					
Share capital	3		2		2
Profit and loss account			219,453		151,967
Shareholders' funds			219,455		151,969

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st December 2000. The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director acknowledges his responsibility for:

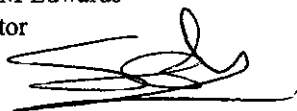
ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the board on 28/4/2002 and signed on its behalf by:

Mr S M Edwards
Director



INTEGRATED COMMUNICATION SYSTEMS LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments over their expected useful lives. The rates and periods generally applicable are:

Plant and machinery	33.33%
Motor vehicles	33.33%
Furniture and equipment	33.33%

Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

INTEGRATED COMMUNICATION SYSTEMS LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st January 2000	30,731	30,731
Disposals	(8,818)	(8,818)
At 31st December 2000	21,913	21,913
Depreciation		
At 1st January 2000	26,760	26,760
Charge for the year	296	296
On disposals	(5,143)	(5,143)
At 31st December 2000	21,913	21,913
Net book value		
At 31st December 2000	-	-
<i>At 31st December 1999</i>	<i>3,971</i>	<i>3,971</i>

3 Share capital

	2000 £	1999 £
Authorised Equity shares		
Ordinary shares of £1.00 each	1,000	1,000
Allotted Equity shares		
Allotted, called up and fully paid ordinary shares of £1.00 each	2	2

4 Transactions with director

At the beginning of the year the company had provided a loan to Mr S M Edwards, a director of £6,149. This was the maximum amount outstanding and had been repaid by the balance sheet date.