

REGISTERED NUMBER: 02501421 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 20 FEBRUARY 2018 TO 31 MARCH 2018

FOR

CRAFTSMAN PUBLISHING COMPANY LIMITED

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CRAFTSMAN PUBLISHING COMPANY LIMITED
COMPANY INFORMATION
FOR THE PERIOD 20 FEBRUARY 2018 TO 31 MARCH 2018

DIRECTORS: M S Earle
Mrs M Earle

SECRETARY: Mrs M Earle

REGISTERED OFFICE: Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

REGISTERED NUMBER: 02501421 (England and Wales)

ACCOUNTANTS: Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	19.2.18 £
FIXED ASSETS			
Tangible assets	4	29,686	27,741
CURRENT ASSETS			
Stocks		1,969	-
Debtors	5	39,499	103,072
Cash at bank		<u>82,480</u>	<u>25,214</u>
		123,948	128,286
CREDITORS			
Amounts falling due within one year	6	<u>(62,716)</u>	<u>(21,495)</u>
NET CURRENT ASSETS		<u>61,232</u>	<u>106,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		90,918	134,532
PROVISIONS FOR LIABILITIES	7	<u>(5,640)</u>	<u>(3,947)</u>
NET ASSETS		<u>85,278</u>	<u>130,585</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings	9	<u>85,178</u>	<u>130,485</u>
SHAREHOLDERS' FUNDS		<u>85,278</u>	<u>130,585</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 May 2018 and were signed on its behalf by:

M S Earle - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 20 FEBRUARY 2018 TO 31 MARCH 2018

1. STATUTORY INFORMATION

Craftsman Publishing Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2018 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 20 FEBRUARY 2018 TO 31 MARCH 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 20 February 2018	121,853
Additions	<u>15,189</u>
At 31 March 2018	<u>137,042</u>
DEPRECIATION	
At 20 February 2018	102,117
Charge for period	<u>5,239</u>
At 31 March 2018	<u>107,356</u>
NET BOOK VALUE	
At 31 March 2018	<u>29,686</u>
At 19 February 2018	<u>19,736</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	19.2.18
	£	£
** Suspense account **	-	2,106
Trade debtors	39,499	95,772
Other debtors	<u>-</u>	<u>5,194</u>
	<u>39,499</u>	<u>103,072</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	19.2.18
	£	£
Trade creditors	13,121	8,701
Taxation and social security	25,801	-
Other creditors	<u>23,794</u>	<u>12,794</u>
	<u>62,716</u>	<u>21,495</u>

7. PROVISIONS FOR LIABILITIES

	31.3.18	19.2.18
	£	£
Deferred taxation	<u>5,640</u>	<u>3,947</u>
		Deferred tax £
Balance at 20 February 2018		3,947
Provided during period		<u>1,693</u>
Balance at 31 March 2018		<u>5,640</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 20 FEBRUARY 2018 TO 31 MARCH 2018

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18 £	19.2.18 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Retained earnings £
At 20 February 2018	51,710
Profit for the period	73,468
Dividends	<u>(40,000)</u>
At 31 March 2018	<u>85,178</u>

10. **ULTIMATE CONTROLLING PARTY**

The company was under the control of Mr M S Earle and Mrs M Earle as holders of the share capital throughout the current and previous year.

The company operates a Loan account with the Directors and the balance as at 31 March 2018 was £23,794 (19 February 2017 was £12,794).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.