

REGISTERED NUMBER: 2501421 (England and Wales)

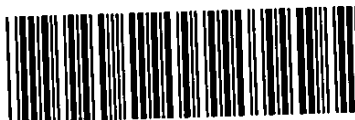
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

FOR

CRAFTSMAN PUBLISHING CO LTD

THURSDAY



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13/09/2007

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COMPANIES HOUSE

CRAFTSMAN PUBLISHING CO LTD

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FOR THE YEAR ENDED 31 MARCH 2007

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CRAFTSMAN PUBLISHING CO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007

DIRECTORS:

M S Earle
Mrs M Earle

SECRETARY:

Mrs M Earle

REGISTERED OFFICE:

Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

REGISTERED NUMBER:

2501421 (England and Wales)

ACCOUNTANTS:

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

CRAFTSMAN PUBLISHING CO LTD

ABBREVIATED BALANCE SHEET
31 MARCH 2007

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		131,403		136,364
CURRENT ASSETS					
Debtors		51,278		65,873	
Cash at bank		128,295		96,348	
		<u>179,573</u>		<u>162,221</u>	
CREDITORS					
Amounts falling due within one year		<u>83,000</u>		<u>54,593</u>	
NET CURRENT ASSETS			<u>96,573</u>		<u>107,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			227,976		243,992
CREDITORS					
Amounts falling due after more than one year			(65,307)		(68,055)
PROVISIONS FOR LIABILITIES			<u>(10,201)</u>		<u>(9,000)</u>
NET ASSETS			<u><u>152,468</u></u>		<u><u>166,937</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>152,368</u>		<u>166,837</u>
SHAREHOLDERS' FUNDS			<u><u>152,468</u></u>		<u><u>166,937</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

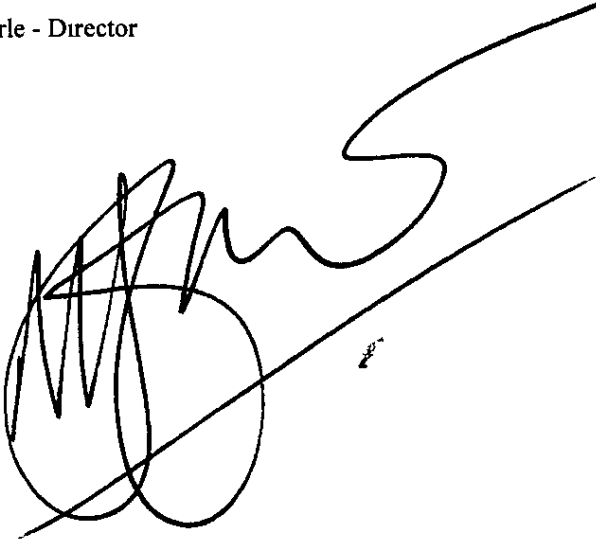
CRAFTSMAN PUBLISHING CO LTD

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 7 August 2007 and were signed on its behalf by

M S Earle - Director

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

The notes form part of these abbreviated accounts

CRAFTSMAN PUBLISHING CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	203,150
Additions	4,914
At 31 March 2007	208,064
DEPRECIATION	
At 1 April 2006	66,786
Charge for year	9,875
At 31 March 2007	76,661
NET BOOK VALUE	
At 31 March 2007	131,403
At 31 March 2006	136,364

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 07 £	31 3 06 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid				
Number	Class	Nominal value	31 3 07 £	31 3 06 £
100	Ordinary	£1	100	100