

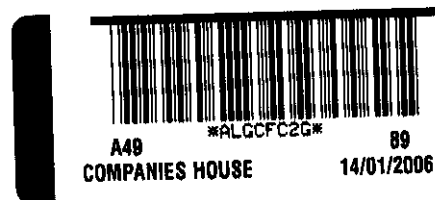
REGISTERED NUMBER: 2501421 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005

FOR

CRAFTSMAN PUBLISHING CO LTD



CRAFTSMAN PUBLISHING CO LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CRAFTSMAN PUBLISHING CO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005

DIRECTORS: M S Earle
Mrs M Earle

SECRETARY: Mrs M Earle

REGISTERED OFFICE: Lothing Villas
101 Bridge Road
Oulton Broad
Lowestoft
Suffolk
NR32 3LN

REGISTERED NUMBER: 2501421 (England and Wales)

ACCOUNTANTS: Juler Tooke
Lothing Villas
101 Bridge Road
Oulton Broad
Lowestoft
Suffolk
NR32 3LN

CRAFTSMAN PUBLISHING CO LTD**ABBREVIATED BALANCE SHEET**
31 MARCH 2005

		31.3.05		31.3.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		174,176		180,884
CURRENT ASSETS:					
Debtors		87,458		81,539	
Cash at bank		19,862		93,620	
		107,320		175,159	
CREDITORS: Amounts falling due within one year		56,980		117,686	
NET CURRENT ASSETS:			50,340		57,473
TOTAL ASSETS LESS CURRENT LIABILITIES:			224,516		238,357
CREDITORS: Amounts falling due after more than one year			(70,615)		(73,086)
PROVISIONS FOR LIABILITIES AND CHARGES:			(11,499)		(9,982)
			£142,402		£155,289
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			142,302		155,189
SHAREHOLDERS' FUNDS:			£142,402		£155,289

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

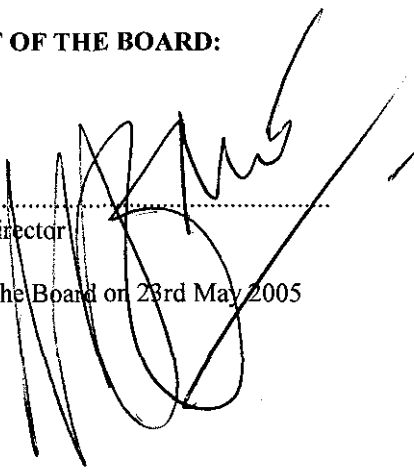
CRAFTSMAN PUBLISHING CO LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
M S Earle - Director

Approved by the Board on 23rd May 2005

The notes form part of these abbreviated accounts

CRAFTSMAN PUBLISHING CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance
-------------------------	--

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2004	242,800
Additions	10,926
At 31 March 2005	253,726
DEPRECIATION:	
At 1 April 2004	61,916
Charge for year	17,634
At 31 March 2005	79,550
NET BOOK VALUE:	
At 31 March 2005	174,176
At 31 March 2004	180,884

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
100	Ordinary	£1	100	100