

REGISTERED NUMBER: 2501421 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004
FOR
CRAFTSMAN PUBLISHING CO LTD



CRAFTSMAN PUBLISHING CO LTD

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FOR THE YEAR ENDED 31 MARCH 2004

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CRAFTSMAN PUBLISHING CO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004

DIRECTORS: M S Earle
Mrs M Earle

SECRETARY: Mrs M Earle

REGISTERED OFFICE: Lothing Villas
101 Bridge Road
Oulton Broad
Lowestoft
Suffolk
NR32 3LN

REGISTERED NUMBER: 2501421 (England and Wales)

ACCOUNTANTS: Juler Tooke
Lothing Villas
101 Bridge Road
Oulton Broad
Lowestoft
Suffolk
NR32 3LN

CRAFTSMAN PUBLISHING CO LTD

ABBREVIATED BALANCE SHEET
31 MARCH 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		180,884		171,042
CURRENT ASSETS:					
Debtors		81,539		57,239	
Cash at bank		93,620		59,340	
		175,159		116,579	
CREDITORS: Amounts falling due within one year		117,686		70,455	
NET CURRENT ASSETS:			57,473		46,124
TOTAL ASSETS LESS CURRENT LIABILITIES:			238,357		217,166
CREDITORS: Amounts falling due after more than one year			(73,086)		(75,598)
PROVISIONS FOR LIABILITIES AND CHARGES:			(9,982)		(9,152)
			£155,289		£132,416
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			155,189		132,316
SHAREHOLDERS' FUNDS:			£155,289		£132,416

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

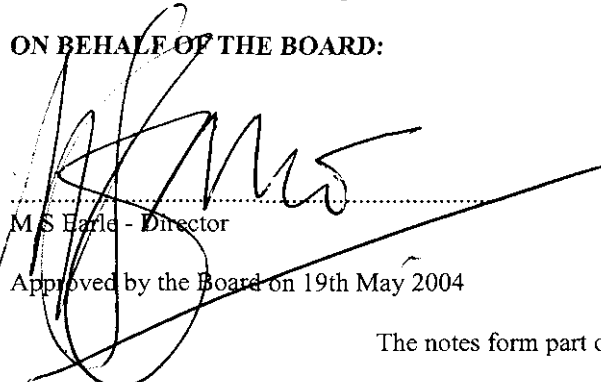
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M S Earle - Director

Approved by the Board on 19th May 2004

The notes form part of these abbreviated accounts

CRAFTSMAN PUBLISHING CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	213,988
Additions	28,812
At 31 March 2004	242,800
DEPRECIATION:	
At 1 April 2003	42,946
Charge for year	18,970
At 31 March 2004	61,916
NET BOOK VALUE:	
At 31 March 2004	180,884
At 31 March 2003	171,042

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.04	31.3.03
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.04	31.3.03
		value:	£	£
100	Ordinary	£1	100	100