

REGISTERED NUMBER: 2501421 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2003

FOR

CRAFTSMAN PUBLISHING CO LTD



CRAFTSMAN PUBLISHING CO LTD

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FOR THE YEAR ENDED 31 MARCH 2003

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CRAFTSMAN PUBLISHING CO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2003

DIRECTORS: M S Earle
Mrs M Earle

SECRETARY: Mrs M Earle

REGISTERED OFFICE: Lothing Villas
101 Bridge Road
Oulton Broad
Lowestoft
Suffolk
NR32 3LN

REGISTERED NUMBER: 2501421 (England and Wales)

ACCOUNTANTS: Juler Tooke
Lothing Villas
101 Bridge Road
Oulton Broad
Lowestoft
Suffolk
NR32 3LN

CRAFTSMAN PUBLISHING CO LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2003

		31.3.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		171,042		100,070
CURRENT ASSETS:					
Debtors		57,239		63,189	
Cash at bank		59,340		82,414	
		116,579		145,603	
CREDITORS: Amounts falling due within one year		70,455		59,061	
NET CURRENT ASSETS:			46,124		86,542
TOTAL ASSETS LESS CURRENT LIABILITIES:			217,166		186,612
CREDITORS: Amounts falling due after more than one year			(75,598)		(77,886)
PROVISIONS FOR LIABILITIES AND CHARGES:			(9,152)		-
			<u>£132,416</u>		<u>£108,726</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			132,316		108,626
SHAREHOLDERS' FUNDS:			<u>£132,416</u>		<u>£108,726</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

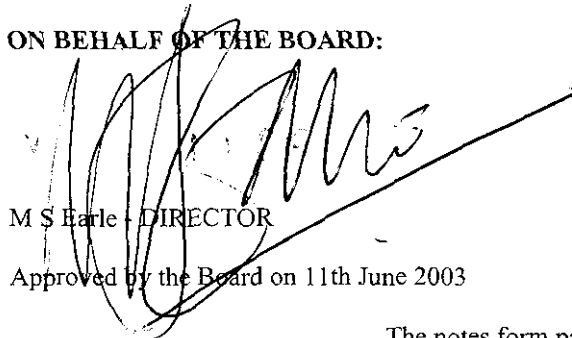
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M S Earle - DIRECTOR

Approved by the Board on 11th June 2003

The notes form part of these financial statements

CRAFTSMAN PUBLISHING CO LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance and 15% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	126,547
Additions	87,441
At 31 March 2003	213,988
DEPRECIATION:	
At 1 April 2002	26,477
Charge for year	16,469
At 31 March 2003	42,946
NET BOOK VALUE:	
At 31 March 2003	171,042
At 31 March 2002	100,070

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.03	31.3.02
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.03	31.3.02
		value:	£	£
100	Ordinary	£1	100	100