

REGISTERED NUMBER: 2501421 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

FOR

CRAFTSMAN PUBLISHING CO LTD



CRAFTSMAN PUBLISHING CO LTD

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FOR THE YEAR ENDED 31 MARCH 2002

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CRAFTSMAN PUBLISHING CO LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2002

DIRECTORS: M S Earle
Mrs M Earle

SECRETARY: Mrs M Earle

REGISTERED OFFICE: 101 Bridge Road
Oulton Broad
Lowestoft
Suffolk
NR32 3LN

REGISTERED NUMBER: 2501421 (England and Wales)

ACCOUNTANTS: Juler Tooke
101 Bridge Road
Oulton Broad
Lowestoft
Suffolk
NR32 3LN

CRAFTSMAN PUBLISHING CO LTD

ABBREVIATED BALANCE SHEET
31 MARCH 2002

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		100,070		102,397
CURRENT ASSETS:					
Debtors		63,189		61,756	
Cash at bank		82,414		91,672	
		145,603		153,428	
CREDITORS: Amounts falling due within one year		59,061		87,125	
NET CURRENT ASSETS:			86,542		66,303
TOTAL ASSETS LESS CURRENT LIABILITIES:			186,612		168,700
CREDITORS: Amounts falling due after more than one year			77,886		79,809
			<u>£108,726</u>		<u>£88,891</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			108,626		88,791
SHAREHOLDERS' FUNDS:			<u>£108,726</u>		<u>£88,891</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

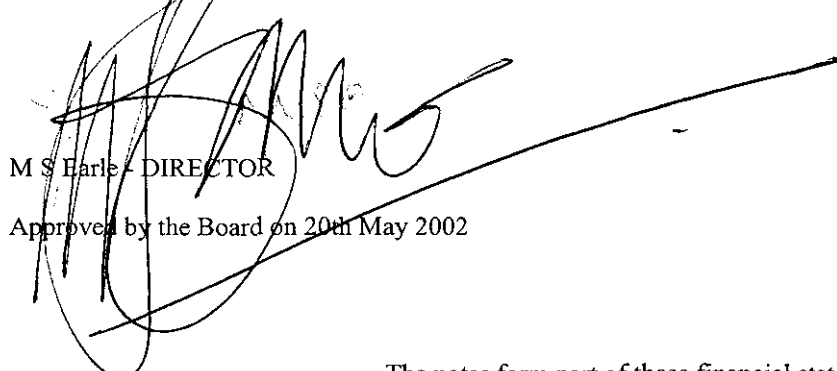
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M S Earle - DIRECTOR

Approved by the Board on 20th May 2002

The notes form part of these financial statements

CRAFTSMAN PUBLISHING CO LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2001	124,930
Additions	1,617
	<u> </u>
At 31 March 2002	126,547
	<u> </u>
DEPRECIATION:	
At 1 April 2001	22,533
Charge for year	3,944
	<u> </u>
At 31 March 2002	26,477
	<u> </u>
NET BOOK VALUE:	
At 31 March 2002	100,070
	<u> </u>
At 31 March 2001	102,397
	<u> </u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.02	31.3.01
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.02	31.3.01
		value:	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>