

REGISTERED NUMBER: 2501310 (England and Wales)

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005
FOR
BLACK LION MEWS MANAGEMENT LIMITED

PORTER, GEE & CO.
CHARTERED ACCOUNTANTS
LONDON



BLACK LION MEWS MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2005

DIRECTORS: N WORTHINGTON
E S BICKHAM

SECRETARY: R W E HANBURY

REGISTERED OFFICE: 105, Black Lion Lane,
LONDON
W6 9BG

REGISTERED NUMBER: 2501310 (England and Wales)

ACCOUNTANTS: PORTER, GEE & CO.
Chartered Accountants
Walmar House
288-292 Regent Street
LONDON W1B 3AL

BLACK LION MEWS MANAGEMENT LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2005

The directors present their report with the financial statements of the company for the year ended 31 December 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of ownership and management of the common roadway on behalf of the occupants of adjacent property.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

Management costs are recoverable from the freeholders of residential properties, and the lessees of commercial property and the company operates at neither profit nor loss and therefore has no recognised gains nor losses and no movement in shareholders funds.

DIRECTORS

The directors during the year under review were:

N WORTHINGTON
E S BICKHAM

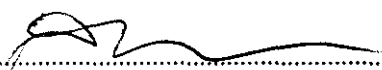
The beneficial interests of the directors holding office on 31 December 2005 in the issued share capital of the company were as follows:

	31.12.05	1.1.05
Shares £1 shares		
N WORTHINGTON	1	1
E S BICKHAM	1	1

The issued shares in the company were originally allotted to the developers of the adjacent properties and transferred to the freeholders of residential properties on sale. At 31 December 2005 seven shares were held by freeholders of the residential properties and one by the freeholders of the commercial property.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
R W E HANBURY - Secretary

Date: 9/5/06.....

BLACK LION MEWS MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2005

	Notes	2005 £	2004 £
TURNOVER		368	646
Administrative expenses		<u>368</u>	<u>646</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	-
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>-</u>	<u>-</u>
RETAINED PROFIT FOR THE YEAR		<u>-</u>	<u>-</u>

The notes form part of these financial statements

BLACK LION MEWS MANAGEMENT LIMITED

BALANCE SHEET
31 DECEMBER 2005

	Notes	2005 £	2004 £
CURRENT ASSETS			
Cash at bank		2,873	1,931
CREDITORS			
Amounts falling due within one year	4	2,865	1,923
NET CURRENT ASSETS		8	8
TOTAL ASSETS LESS CURRENT LIABILITIES		8	8
CAPITAL AND RESERVES			
Called up share capital	5	8	8
SHAREHOLDERS' FUNDS		8	8

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

.....
Director *N. Northington*
Approved by the Board on *9 May 06*.....

BLACK LION MEWS MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover and Activities

The company owns and manages on behalf of the occupants of the adjacent properties the common roadway used by those occupants, recovers its management costs from those occupants and operates at neither profit nor loss.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2005 £	2004 £
Directors' emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2005 nor for the year ended 31 December 2004.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £	2004 £
Other creditors	2,865	1,923

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Shares	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
8	Shares	£1	8	8

6. RESERVES

	Profit and loss account £
Retained profit for the year	-
At 31 December 2005	-