Uriah Heep Productions Limited

Registered number: 02499861

Balance Sheet

as at 31 May 2017

	Notes		2017		2016
			£		£
Current assets					
Stocks		500		4,500	
Debtors	3	78,706		35,804	
Cash at bank and in hand		50,485		14,429	
		129,691		54,733	
Creditors: amounts falling due within one year	4	(99,558)		(17,372)	
Net current assets			30,133		37,361
Net assets			30,133		37,361
Capital and reserves					
Called up share capital			11		9
Profit and loss account			30,122		37,352
Shareholders' funds			30,133		37,361

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

B Shaw

Director

Approved by the board on 28 July 2017

Uriah Heep Productions Limited
Notes to the Accounts
for the year ended 31 May 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of foreign with-holding tax paid and available for offset against UK tax liabilities, or a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 **Employees**	**2017**	**2016**
	Number	**Number**
Average number of persons employed by the company	5	5

3 **Debtors**	**2017**	**2016**
	£	**£**
Trade debtors	10,431	8,115
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	75
Other debtors	68,275	27,614
	78,706	35,804

Other debtors include surplus foreign with-holding tax. It is anticipated that the surplus foreign with-holding tax will be fully utilised against profits of the next two financial years.

4 **Creditors: amounts falling due within one year**	**2017**	**2016**
	£	**£**
Trade creditors	31,764	5,691
Other taxes and social security costs	-	11,681
Other creditors	67,794	-
	99,558	17,372

Other creditors includes amounts repayable to directors, which carry neither a set rate of interest, nor fixed repayment terms.

5 Other information

Uriah Heep Productions Limited is a private company limited by shares and incorporated in England. Its registered office is:

2 Station Road

Linslade

Leighton Buzzard

Beds

LU7 2NA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.