Registered Number 02499709

SOUTHILL SAWMILLS LIMITED

Abbreviated Accounts

30 June 2012

SOUTHILL SAWMILLS LIMITED **Registered Number 02499709**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	650	1,125
		650	1,125
Current assets			
Debtors		408,643	396,377
Cash at bank and in hand		832	3,983
		409,475	400,360
Creditors: amounts falling due within one year		(69,662)	(93,313)
Net current assets (liabilities)		339,813	307,047
Total assets less current liabilities		340,463	308,172
Total net assets (liabilities)		340,463	308,172
Capital and reserves			
Called up share capital		190,002	190,002
Profit and loss account		150,461	118,170
Shareholders' funds		340,463	308,172

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2013

And signed on their behalf by:
S J Grover, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided at the following annaul rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% reducing balance

Other accounting policies
Deferred Tax.
Deferred tax is recongised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension Costs and Other Retirement Benefits.
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Ultimate Parent Company.
The company is a wholly owned subsidiary of Hertfordshire Timber Supplies Limited.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	68,470
Additions	650
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	69,120
Depreciation	
At 1 July 2011	67,345
Charge for the year	1,125
On disposals	-
At 30 June 2012	68,470
Net book values	
At 30 June 2012	650
At 30 June 2011	1,125

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