

**INTERNATIONAL TECHNOLOGY CONSULTANTS
LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2016

Company Registration Number 2499421

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INTERNATIONAL TECHNOLOGY CONSULTANTS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2016

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INTERNATIONAL TECHNOLOGY CONSULTANTS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31ST MARCH 2016

The directors present their report and the financial statements of the company for the year ended 31st March 2016.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company did not trade during the year or in the previous year.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year were as follows:

Mr K Bollmann
Mrs H E Schlieker-Bollmann

The company is a wholly owned subsidiary and the interests of group directors are disclosed in the financial statements of the parent company.

DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the strategic report, director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006

INTERNATIONAL TECHNOLOGY CONSULTANTS LIMITED
THE DIRECTORS' REPORT
YEAR ENDED 31ST MARCH 2016

Registered office:
26 Victoria Way
Burgess Hill
West Sussex
RH15 9NF

Signed by order of the directors



MRS H E SCHLIEKER-BOLTMANN
Company Secretary

INTERNATIONAL TECHNOLOGY CONSULTANTS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS YEAR ENDED 31ST MARCH 2015

We have audited the financial statements of International Technology Consultants Limited for the year ended 31 March 2016. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

As explained more fully in the Director's Responsibilities Statement set out on page 1 the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

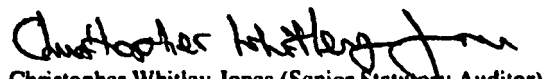
In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Kingfisher House
Hurstwood Grange
Hurstwood Lane
Haywards Heath
West Sussex
RH17 7QX

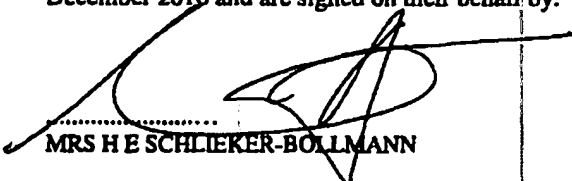

Christopher Whitley-Jones (Senior Statutory Auditor)
For and on behalf of PRB ACCOUNTANTS LLP
Chartered Accountants & Statutory Auditor

Dated 5/12/16

INTERNATIONAL TECHNOLOGY CONSULTANTS LIMITED**STATEMENT OF FINANCIAL POSITION****31ST MARCH 2016**

	Note	2016		2015	
		£	£	£	£
FIXED ASSETS					
Investments	2		2		2
CURRENT ASSETS					
Debtors	3	102		102	
CREDITORS: Amounts falling due within one year	4	<u>(254)</u>		<u>(254)</u>	
NET CURRENT LIABILITIES			(152)		(152)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(150)</u>		<u>(150)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	5		100		100
Profit and Loss Account			<u>(250)</u>		<u>(250)</u>
DEFICIENCY	6		<u>(150)</u>		<u>(150)</u>

These financial statements were approved by the directors and authorised for issue on 5 December 2016 and are signed on their behalf by:



MRS H E SCHLIEKER-BOLLMANN

Company Registration Number: 2499421

INTERNATIONAL TECHNOLOGY CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Company Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 26 Victoria Way, Burgess Hill, West Sussex, RH15 9NF.

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2014.

2. INVESTMENTS

Shares in Group Undertakings

COST

At 31st March 2016 and 31st March 2015	<u>2</u>
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NET BOOK VALUE

At 31st March 2016 and 31st March 2015	<u>2</u>
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The company owns 100% of the issued share capital of the companies listed below,

	Type of Shares	Place of Incorporation
Ringdale UK Limited	Ordinary £1	England & Wales

3. DEBTORS

	2015	2014
	£	£
Amounts owed by group undertakings	<u>102</u>	<u>102</u>

4. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Amounts owed to group undertakings	<u>254</u>	<u>254</u>

INTERNATIONAL TECHNOLOGY CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2015

5. SHARE CAPITAL

Authorised share capital:

	2015	2014
	£	£
1,000,000 Ordinary shares of £1.00 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2015	2014
	£	£
Ordinary share capital	<u>100</u>	<u>100</u>

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2015	2014
	£	£
Opening shareholders' equity funds	<u>(150)</u>	<u>(150)</u>
Closing shareholders' equity funds	<u>(150)</u>	<u>(150)</u>

7. ULTIMATE PARENT COMPANY

The company's ultimate holding company is Network Technology Plc, a company registered in England and Wales. Copies of the group accounts of Network Technology Plc are available to the public from the company's registered office at 26 Victoria Way, Burgess Hill, West Sussex RH15 9NF.