

BRITANNIA STUDIOS MANAGEMENT LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2002

COMPANY NO. 02499366



BRITANNIA STUDIOS MANAGEMENT LIMITED

DIRECTORS

Gongloo Limited
R A Rawlinson
A C E Robinson

SECRETARY

C P N Filmer

COMPANY NUMBER

02499366

REGISTERED OFFICE

4 Lexham Court, The Colonnade
High Street
Maidenhead
Berkshire
SL6 1QN

BRITANNIA STUDIOS MANAGEMENT LIMITED

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BRITANNIA STUDIOS MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 31 May 2002.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year and their interests in the company at the balance sheet date were as follows:-

	<u>Class of Shares</u>	<u>Number of Shares</u>	
		<u>31 May 2002</u>	<u>31 May 2001</u>
Gongloo Limited	Ordinary shares of £1	38	38
S J Harlow (resigned 4 September 2001)	Ordinary shares of £1	-	38
A K S M Ramel	Ordinary shares of £1	24	24
R A Rawlinson (appointed 21 September 2001)		38	-

Since the year end Mr A K S M Ramel has resigned and Mr A C E Robinson has been appointed in his place.

PRINCIPAL ACTIVITIES

During the above financial year the Company has not traded.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Date: 18 March 2003

By order of the board



C P N Filmer
SECRETARY

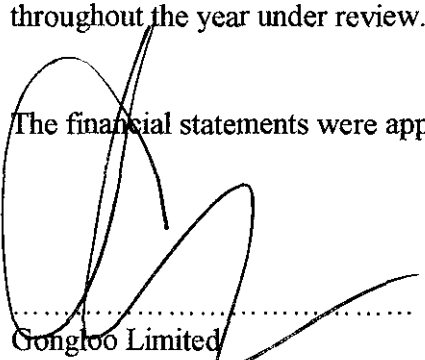
BRITANNIA STUDIOS MANAGEMENT LIMITED

BALANCE SHEET AS AT 31 MAY 2002

	<u>Notes</u>	<u>2002</u>	<u>2001</u>
<u>CREDITORS: Amounts falling due within one year</u>	1	<u>833</u>	<u>833</u>
<u>NETS ASSETS/(LIABILITIES)</u>		<u>£(833)</u>	<u>£(833)</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	2	100	100
Profit and Loss Account	3	<u>(933)</u>	<u>(933)</u>
		<u>£(833)</u>	<u>£(833)</u>

The Directors have relied on the exemption from the requirement to append an Auditor's Report contained in Section 250 of the Companies Act 1985 because, under the Act, the company is entitled to benefit from this exemption as it has been a dormant Company throughout the year under review.

The financial statements were approved by the Board on 18 March 2003


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Gongtoo Limited

Director