COMPANIES HOUSE

Company registration number: 02499178

HAMILTON-EDDY & Co

Chartered Accountants

D W Weeden FCA

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Plastic Products Holdings Limited

Financial statements

30 November 2017

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A35 31/03/2018 #162
COMPANIES HOUSE

Registered to carry on audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales.

Details about our audit registration can be viewed at www.auditregister.org.uk under reference number C007252687.

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Plastic Products Holdings Limited

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Plastic Products Holdings Limited

Directors and other information

Director	C J Shammas
Secretary	I V Wills
Company number	02499178
Registered office	6 Whyteleafe Business Village Whyteleafe Hill Whyteleafe Surrey CR3 0AT
Business address	6 Whyteleafe Business Village Whyteleafe Hill Whyteleafe Surrey CR3 0AT
Auditor	Hamilton-Eddy & Co. Chartered Accountants 39 Tamworth Road Croydon Surrey CR0 1XU

Plastic Products Holdings Limited

Director's report
Year ended 30 November 2017

The director presents his report and the financial statements of the company for the year ended 30 November 2017.

Director
The director who served the company during the year was C J Shammas

Director's responsibilities statement
The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:
- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor
Each of the persons who is a director at the date of approval of this report confirms that:
- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 26 March 2018 and signed on behalf of the board by:

I V Wills
Secretary

Independent auditor's report to the members of Plastic Products Holdings Limited Year ended 30 November 2017

We have audited the financial statements of Plastic Products Holdings Limited for the year ended 30 November 2017 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditor

As explained more fully in the director's responsibilities statement, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out below:

In common with many other businesses of this size and nature the auditors are contracted to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the director's report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 November 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the director's report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and the returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the director's report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



D Weeden F.C.A. (senior statutory auditor)

For and on behalf of
Hamilton-Eddy & Co.
Chartered Accountants and Statutory Auditor
39 Tamworth Road
Croydon
Surrey
CR0 1XU

26 March 2018

Plastic Products Holdings Limited

Statement of comprehensive income
Year ended 30 November 2017

	Note	2017 £	2016 £
Turnover		-	-
Income from shares in group undertakings		50,000	60,000
Profit before taxation		50,000	60,000
Tax on profit		-	-
Profit for the financial year and total comprehensive income		50,000	60,000

All the activities of the company are from continuing operations.

The notes on pages 9 to 11 form part of these financial statements.

Plastic Products Holdings Limited

Statement of financial position
30 November 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Investments	4	771,843		771,843	
			771,843		771,843
Current assets					
Debtors	6	50,000		30,000	
		50,000		30,000	
Creditors: amounts falling due within one year	7	(50,000)		(30,000)	
			-		-
Net assets			771,843		771,843
Capital and reserves					
Called up share capital			10,000		10,000
Profit and loss account			761,843		761,843
Shareholders funds			771,843		771,843

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 26 March 2018, and are signed on behalf of the board by:

C J Shammas
Director

Company registration number: 02499178

The notes on pages 9 to 11 form part of these financial statements.

Plastic Products Holdings Limited

Statement of changes in equity
Year ended 30 November 2017

	Called up share capital £	Profit and loss account £	**Total £**
At 1 December 2015	10,000	761,843	771,843
Profit for the year		60,000	60,000
Total comprehensive income for the year	-	60,000	60,000
Dividends paid and payable		(60,000)	(60,000)
Total investments by and distributions to owners	-	(60,000)	(60,000)
At 30 November 2016 and 1 December 2016	10,000	761,843	771,843
Profit for the year		50,000	50,000
Total comprehensive income for the year	-	50,000	50,000
Dividends paid and payable		(50,000)	(50,000)
Total investments by and distributions to owners	-	(50,000)	(50,000)
At 30 November 2017	10,000	761,843	771,843

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 6 Whyteleafe Business Village, Whyteleafe Hill, Whyteleafe, Surrey, CR3 0AT.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 December 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

4. Investments

	Shares in group undertakings and participating interests	Total
	£	£
Cost		
At 1 December 2016 and 30 November 2017	771,843	771,843
Impairment		
At 1 December 2016 and 30 November 2017	-	-
Carrying amount		
At 30 November 2017	771,843	771,843
At 30 November 2016	771,843	771,843

5. Investments in group undertakings

	Registered office	Class of share	Percentage of shares held
Subsidiary undertakings			
Plastic Products Limited	Whyteleafe, Surrey	Ordinary	100

The aggregate amount of capital and reserves and the resuls of this undertaking for the last relevant financial year were as follows:

	Capital and Reserves	***Profit for the year***
Plastic Products Limited	£1,176,974	£47,893

Plastic Products Limited runs a defined benefits pension scheme (closed at 30th November 2006) which is in deficit at 30th November 2017 by £859,000. This deficit has not been deducted from the capital and reserves figure quoted.

6. Debtors

	2017	2016
	£	£
Other debtors	50,000	30,000

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	50,000	30,000

8. Controlling party

The company is controlled by the director C J Shammas.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 December 2015.

Reconciliation of equity
No transitional adjustments were required.

Reconciliation of profit or loss for the year
No transitional adjustments were required.