

Registration number 02499178

COMPANIES HOUSE

HAMILTON-EDDY & Co

Chartered Accountants

D W Weeden FCA

39 Tamworth Road,
Croydon, Surrey CR0 1XU

Tel 020 8688 9264

Fax 020 8688 5292

Email all@hamilton-eddy.co.uk

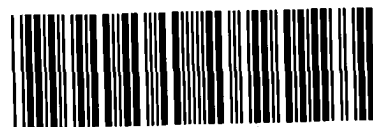
www.hamilton-eddy.co.uk

Plastic Products Holdings Limited

Director's report and financial statements

for the year ended 30 November 2016

SATURDAY



A63WT74P

A15

08/04/2017

#220

COMPANIES HOUSE



Plastic Products Holdings Limited

Company information

Director	C J Shammas
Secretary	I V Wills
Company number	02499178
Registered office	6 Whyteleafe Business Village Whyteleafe Hill Whyteleafe Surrey CR3 0AT
Auditors	Hamilton-Eddy & Co. Chartered Accountants 39 Tamworth Road Croydon Surrey CR0 1XU
Business address	6 Whyteleafe Business Village Whyteleafe Hill Whyteleafe Surrey CR3 0AT

Plastic Products Holdings Limited

Contents

	Page
Director's report	1 - 2
Auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 10

Plastic Products Holdings Limited

Director's report for the year ended 30 November 2016

The director presents his report and the financial statements for the year ended 30 November 2016.

Principal activity

The principal activity of the company is that of holding investments.

Director and his interests

The director who served during the year and his interest in the company is stated below:

	Class of share	30/11/16	01/12/15
C J Shammas	Ordinary A shares	-	5,000
	Ordinary B shares	-	500
	Ordinary shares	5,500	-
C J Shammas - Family Interests	Ordinary B shares	-	4,500
	Ordinary shares	4,500	-

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Director at the date of approval of this report confirms that:

Plastic Products Holdings Limited

**Director's report
for the year ended 30 November 2016**

..... continued

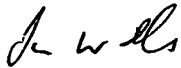
- so far as each director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Auditors

Hamilton-Eddy & Co. are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 31 March 2017, and signed on its behalf by:



**I V Wills
Secretary**

**Independent auditor's report to the shareholders of
Plastic Products Holdings Limited**

We have audited the financial statements of Plastic Products Holdings Limited for the year ended 30 November 2016 which comprise the Profit and Loss Account, the Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out below:

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out below:

In common with many other businesses of our size and nature we the auditors are contracted to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 November 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Independent auditor's report to the shareholders of
Plastic Products Holdings Limited**

.....continued

Opinion on other matter prescribed by the Companies Act 2006.

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemptions from the requirement to prepare a strategic report.



.....
D Weeden F.C.A. (senior statutory auditor)
Hamilton-Eddy & Co.
Chartered Accountants and
Statutory Auditors
31 March 2017

39 Tamworth Road
Croydon
Surrey
CR0 1XU

Plastic Products Holdings Limited

**Profit and loss account
for the year ended 30 November 2016**

		2016	2015
	Notes	£	£
Investment income	3	<u>60,000</u>	<u>75,000</u>
Profit on ordinary activities before taxation		60,000	75,000
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit for the year		60,000	75,000
Retained profit brought forward		761,843	761,843
Reserve Movements - Dividends		<u>(60,000)</u>	<u>(75,000)</u>
Retained profit carried forward		<u><u>761,843</u></u>	<u><u>761,843</u></u>

The notes on pages 7 to 10 form an integral part of these financial statements.

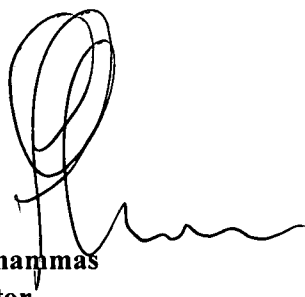
Plastic Products Holdings Limited

**Balance sheet
as at 30 November 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Investments	5		771,843		771,843
Current assets					
Debtors	6	30,000		15,000	
		<u>30,000</u>		<u>15,000</u>	
Creditors: amounts falling due within one year	7	<u>(30,000)</u>		<u>(15,000)</u>	
Net current liabilities			-		-
Net assets			<u>771,843</u>		<u>771,843</u>
Capital and reserves					
Called up share capital	8		10,000		10,000
Profit and loss account			<u>761,843</u>		<u>761,843</u>
Shareholders' funds			<u>771,843</u>		<u>771,843</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

These accounts were approved by the director on 31 March 2017, and are signed on his behalf by:



C J Shammass
Director

Registration number 02499178

The notes on pages 7 to 10 form an integral part of these financial statements.

Plastic Products Holdings Limited

**Notes to the financial statements
for the year ended 30 November 2016**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.3. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Auditors' remuneration - Subsidiary Company

	2016	2015
	£	£
Auditors' remuneration - audit of the financial statements	<u>7,406</u>	<u>6,994</u>
Auditors' remuneration - other fees:		
- audit of company pension scheme	<u>1,950</u>	<u>1,850</u>

3. Income from investments

	2016	2015
	£	£
Income from subsidiary undertakings	<u>60,000</u>	<u>75,000</u>

Plastic Products Holdings Limited

Notes to the financial statements for the year ended 30 November 2016

..... continued

4. Dividends

Dividends paid and proposed on equity shares

	2016 £	2015 £
Paid during the year:		
Equity dividends on Ordinary B shares	30,000	60,000
	<u>30,000</u>	<u>60,000</u>
Proposed at the year-end (recognised as a liability):		
Equity dividends on Ordinary B shares	-	15,000
Equity dividends on Ordinary shares	30,000	-
	<u>30,000</u>	<u>15,000</u>

5. Fixed asset investments

	Subsidiary undertakings shares £	Total £
Cost		
At 1 December 2015		
At 30 November 2016	771,843	771,843
Net book values		
At 30 November 2016	771,843	771,843
At 30 November 2015	771,843	771,843

Plastic Products Holdings Limited

Notes to the financial statements for the year ended 30 November 2016

..... continued

5.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
Subsidiary undertaking				
Plastic Products Limited	England	Distribution of thermoplastics	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Plastic Products Limited	1,179,081	37,789

Plastic Products Limited runs a defined benefits pension scheme (closed at 30th November 2006) which is in deficit at 30th November 2016 by £1,074,000. This deficit has not been deducted from the capital and reserves figure quoted.

6. Debtors	2016 £	2015 £
Accrued income - dividends	<u>30,000</u>	<u>15,000</u>
7. Creditors: amounts falling due within one year	2016 £	2015 £
Proposed dividend	<u>30,000</u>	<u>15,000</u>

Plastic Products Holdings Limited

**Notes to the financial statements
for the year ended 30 November 2016**

..... continued

8. Share capital	2016	2015
	£	£
Authorised		
50,000 Ordinary A shares of £1 each	-	50,000
50,000 Ordinary B shares of £1 each	-	50,000
100,000 Ordinary shares of £1 each	100,000	-
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
5,000 Ordinary A shares of £1 each	-	5,000
5,000 Ordinary B shares of £1 each	-	5,000
10,000 Ordinary shares of £1 each	10,000	-
	<u>10,000</u>	<u>10,000</u>
Equity Shares		
5,000 Ordinary A shares of £1 each	-	5,000
5,000 Ordinary B shares of £1 each	-	5,000
10,000 Ordinary shares of £1 each	10,000	-
	<u>10,000</u>	<u>10,000</u>

On 18th July 2016 the ordinary A shares and the ordinary B shares were re-designated to £1 ordinary shares.

9. Controlling interest

The company is controlled by the director C J Shammas.