

Registration number 02499178

COMPANIES HOUSE

HAMILTON-EDDY & Co

Chartered Accountants

D W Weeden FCA

39 Tamworth Road,
Croydon, Surrey CR0 1XU

Tel 020 8688 9264

Fax 020 8688 5292

Email all@hamilton-eddy.co.uk

www.hamilton-eddy.co.uk

Plastic Products Holdings Limited

Director's report and financial statements

for the year ended 30 November 2011

SATURDAY



A15DNF3E

A12

24/03/2012

#438

COMPANIES HOUSE

Plastic Products Holdings Limited

Company information

Director	C J Shammas
Secretary	I V Wills
Company number	02499178
Registered office	6 Whyteleafe Business Village Whyteleafe Hill Whyteleafe Surrey CR3 0AT
Auditors	Hamilton-Eddy & Co Chartered Accountants 39 Tamworth Road Croydon Surrey CR0 1XU
Business address	6 Whyteleafe Business Village Whyteleafe Hill Whyteleafe Surrey CR3 0AT

Plastic Products Holdings Limited

Contents

	Page
Director's report	1 - 2
Auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 9

Plastic Products Holdings Limited

Director's report for the year ended 30 November 2011

The director presents his report and the financial statements for the year ended 30 November 2011

Principal activity

The principal activity of the company is that of holding investments

Director and his interests

The director who served during the year and his interest in the company is stated below

	Class of share	30/11/11	01/12/10
C J Shammas	Ordinary A shares	5,000	5,000
	Ordinary B shares	500	500
C J Shammas - Family Interests	Ordinary B shares	4,500	4,500

Statement of director's responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the director is required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the director is aware

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the director has taken all the steps that he ought to have taken to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

Plastic Products Holdings Limited
Director's report
for the year ended 30 November 2011

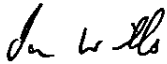
continued

Auditors

Hamilton-Eddy & Co are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 19 March 2012 and signed on its behalf by



I V Wills
Secretary

**Independent auditor's report to the shareholders of
Plastic Products Holdings Limited**

We have audited the financial statements of Plastic Products Holdings Limited for the year ended 30 November 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out below.

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 November 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006.

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent auditor's report to the shareholders of
Plastic Products Holdings Limited**

continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime



**D Weeden F.C.A. (senior statutory auditor)
For and on behalf of Hamilton-Eddy & Co.
Chartered Accountants and
Registered Auditors
19 March 2012**

**39 Tamworth Road
Croydon
Surrey
CR0 1XU**

Plastic Products Holdings Limited

**Profit and loss account
for the year ended 30 November 2011**

		2011	2010
	Notes	£	£
Investment income	3	<u>140,000</u>	<u>90,000</u>
Profit on ordinary activities before taxation		140,000	90,000
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit for the year		140,000	90,000
Retained profit brought forward		761,843	761,843
Reserve Movements - Dividends		<u>(140,000)</u>	<u>(90,000)</u>
Retained profit carried forward		<u><u>761,843</u></u>	<u><u>761,843</u></u>

The notes on pages 7 to 9 form an integral part of these financial statements.

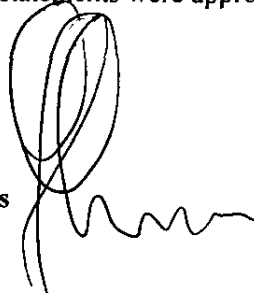
Plastic Products Holdings Limited

**Balance sheet
as at 30 November 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Investments	5		771,843		771,843
Net assets			<u>771,843</u>		<u>771,843</u>
Capital and reserves					
Called up share capital	6		10,000		10,000
Profit and loss account			<u>761,843</u>		<u>761,843</u>
Shareholders' funds			<u>771,843</u>		<u>771,843</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 19 March 2012 and signed on its behalf by


C J Shammas
Director

Registration number 02499178

The notes on pages 7 to 9 form an integral part of these financial statements.

Plastic Products Holdings Limited

**Notes to the financial statements
for the year ended 30 November 2011**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.3. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

2. Auditors' remuneration

	2011	2010
	£	£
Auditors' remuneration - audit of the financial statements	<u>6,900</u>	<u>7,100</u>
Auditors' remuneration - other fees - audit of company pension scheme	<u>1,500</u>	<u>1,300</u>

3. Income from investments

	2011	2010
	£	£
Income from subsidiary undertakings	<u>140,000</u>	<u>90,000</u>

4. Dividends

Dividends paid and proposed on equity shares

	2011	2010
	£	£
Paid during the year		
Equity dividends on Ordinary B shares	<u>140,000</u>	<u>90,000</u>
	<u>140,000</u>	<u>90,000</u>

Plastic Products Holdings Limited

**Notes to the financial statements
for the year ended 30 November 2011**

continued

5. Fixed asset investments	Subsidiary undertakings shares £	Total £
Cost		
At 1 December 2010		
At 30 November 2011	<u>771,843</u>	<u>771,843</u>
Net book values		
At 30 November 2011	<u>771,843</u>	<u>771,843</u>
At 30 November 2010	<u>771,843</u>	<u>771,843</u>

5.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
Subsidiary undertaking				
Plastic Products Limited	England	Distribution of thermoplastics	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
Plastic Products Limited	922,913	207,210

Plastic Products Limited runs a defined benefits pension scheme (closed at 30th November 2006) which is in deficit at 30th November 2011 by £710,000. This deficit has not been deducted from the capital and reserves figure quoted.

Plastic Products Holdings Limited

**Notes to the financial statements
for the year ended 30 November 2011**

continued

6. Share capital	2011 £	2010 £
Authorised		
50,000 Ordinary A shares of £1 each	50,000	50,000
50,000 Ordinary B shares of £1 each	50,000	50,000
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
5,000 Ordinary A shares of £1 each	5,000	5,000
5,000 Ordinary B shares of £1 each	5,000	5,000
	<u>10,000</u>	<u>10,000</u>
Equity Shares		
5,000 Ordinary A shares of £1 each	5,000	5,000
5,000 Ordinary B shares of £1 each	5,000	5,000
	<u>10,000</u>	<u>10,000</u>

7. Controlling interest

The company is controlled by the director C J Shammas