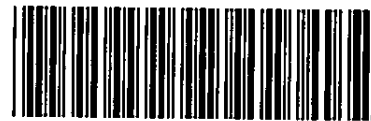


YEARFORWARD PROPERTY MANAGEMENT LIMITED

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

TUESDAY



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COMPANIES HOUSE

**Company Registration Number 2499113
Registered In England**

YEARFORWARD PROPERTY MANAGEMENT LIMITED

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

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YEARFORWARD PROPERTY MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The Directors present their Report and Annual Accounts for the year ended 30th September 2012

Results

The Excess of Income over Expenditure for the year after taxation amounted to £1,818. The Directors do not recommend the payment of a dividend

Review of Business

The Company's principal activity during the year was that of a managing and administering freehold or leasehold properties. There have been no significant changes during the year.

Directors and Their Interests

The Directors who served during the year were as follows:

Dr H A Meek
Mr J Milton

Close Company

The Company is a close company within the meaning of Section 414 Income and Corporation Taxes Act 1988.

Auditors

The Auditors, Messrs Marek & Co, have intimated their willingness to continue in office and a resolution to re-appoint them will be made at the Annual General Meeting

Registered Office:

Malborough Court
36 Malborough Road
SOUTHPORT
PR9 0RA

Dated 5th December 2012

By Order of the Board

J MILTON

Secretary

Co. No 2499113

YEARFORWARD PROPERTY MANAGEMENT LIMITED

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the loss of the company for that period. In preparing those accounts, the Directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are responsible and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and irregularities

ACCOUNTANT'S REPORT TO THE MEMBERS
ON THE UNAUDITED ACCOUNTS OF
YEARFORWARD PROPERTY MANAGEMENT LIMITED

Chartered Accountant's report to the board of Directors on the preparation of the unaudited statutory accounts of Yearforward Property Management Ltd for the year ended 30th September 2012.

In order to assist you to fulfil your duties under the Companies Act 2006 we have prepared for your approval the accounts of Yearforward Property Management Ltd for the year ended 30th September 2012 [as set out on pages 4 to 6.] from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to ethical and other professional requirements which are detailed at icaew.com/membershandbook



Reporting Accountants:

Marek & Co
Kensington House
7 Roe Lane
Southport
PR9 9DT

Dated: 5th December 2012

YEARFORWARD PROPERTY MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

	<u>Notes</u>	<u>2012</u> £ £	<u>2011</u> £ £
Operating Surplus/(Deficit)		1,818	(590)
After Charging			
Director's Remuneration		<u>-</u>	<u>-</u>
<u>Less Taxation</u>	<u>2</u>	<u>-</u>	<u>-</u>
<u>Surplus/(Deficit)after Taxation</u>		1,818	(590)
<u>Add Balance Brought Forward</u>		<u>(93)</u>	<u>497</u>
<u>Balance to be Carried Forward</u>		1,725	(93)

Continuing Operations

All the companies activities in the above financial year is derived from continuing operations.

Total Gains & Losses

The company has no other recognised gains or losses other than the profit or loss shown in the profit and loss account.

The Notes on Page 6 form part of these Accounts

YEARFORWARD PROPERTY MANAGEMENT LIMITED

BALANCE SHEET

AS AT 30TH SEPTEMBER 2012

	<u>Notes</u>	<u>2012</u> £	£	<u>2011</u> £	£
<u>CURRENT ASSETS</u>					
Cash at Bank and in Hand		<u>2,394</u>		<u>564</u>	
<u>LESS: CURRENT LIABILITIES</u>					
Sundry Accruals		594		582	
Corporation Tax	2	<u>68</u>		<u>68</u>	
		<u>662</u>		<u>650</u>	
<u>NET CURRENT ASSETS</u>			<u>1,732</u>		<u>(86)</u>
Represented By:					
<u>SHARE CAPITAL</u>					
<u>Authorised and Fully Paid</u>					
7 Ordinary Shares of £1 each	3		7		7
<u>RESERVES</u>					
Excess of Income over (Expenditure)		<u>1,725</u>		<u>(93)</u>	
<u>SHAREHOLDERS FUNDS</u>	4	<u>1,732</u>		<u>(86)</u>	

The Directors' statement

- The company is entitled to take advantage of the audit exemption given by Section 477 of the Companies Act 2006 for the period ended 30th September 2012 because the Director has caused a compilation report in respect of the accounts for the financial period to be made to the members.
- No notice has been deposited by holders of 10% or more of the company's issued share capital requiring the company to obtain an audit of its accounts for the financial year in question in accordance with Section 476 of the Companies Act 2006.
- The Director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime

These financial statements were approved by the Directors

MR J. MILTON

DR H MEEK

}
}
}
} DIRECTORS

Dated: 5th December 2012

The Notes on Pages 6 form part of these Accounts

YEARFORWARD PROPERTY MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

1. ACCOUNTING POLICIES

The Accounts have been prepared under the historical cost convention

2. TAX ON ORDINARY ACTIVITIES

It is assumed that the company's activities are mutual and any surplus arising therefore would not be chargeable to tax. Bank deposit interest was received gross and a provision has been made for the Corporation Tax arising on this.

3	<u>CALLED UP SHARE CAPITAL</u>	<u>2012</u>	<u>2011</u>
		<u>£</u>	<u>£</u>
	<u>Authorised</u>		
	7 Ordinary Shares of £1 each	<u>7</u>	<u>7</u>
	<u>Issued and Fully Paid</u>		
	7 Ordinary Shares of £1 each	<u>7</u>	<u>7</u>
4	<u>MOVEMENT OF SHAREHOLDERS' FUNDS</u>	<u>2012</u>	<u>2011</u>
		<u>£</u>	<u>£</u>
	Balance as at 1st October	(86)	504
	Surplus/(Deficit) for the Financial Year after Taxation	<u>1,818</u>	<u>(590)</u>
	<u>Balance at 30th September</u>	<u>1,732</u>	<u>(86)</u>

5. CAPITAL COMMITMENTS

There were no capital commitments as at the date of the Balance Sheet.

6. CONTINGENT LIABILITIES

The Directors are not aware of any contingent liabilities which existed at the date of the Balance Sheet

7. CASHFLOW STATEMENT

The Director has elected to take advantage of the exemption Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that the company qualifies as small under the Companies Act 2006.

YEARFORWARD PROPERTY MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

	<u>£</u>	<u>£</u>
<u>INCOME</u>		
Services Charges and Sundry Contribution		7,186
<u>Less Expenses:</u>		
Cleaning and Gardening	846	
Insurance	1,296	
Electricity	247	
Repairs and Renewals	2,008	
Bank Charges	109	
Managing Agent's Fees	500	
Accountancy Charges	348	
Company Registration Fee	<u>14</u>	<u>5,368</u>
<u>EXCESS INCOME OVER EXPENDITURE</u>		1,818
Balance Brought Forward		<u>(93)</u>
<u>SURPLUS CARRIED FORWARD</u>		<u>1,725</u>

Note. This Schedule does not form part of the Statutory Accounts