Registered Number 02499082

Hamlyn Properties Limited

Abbreviated Accounts

31 May 2012

Hamlyn Properties Limited **Registered Number 02499082**

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			550,000		550,000
Investments			123		123
			550,123		550,123
Current assets					
Debtors		271,416		269,825	
Cash at bank and in hand		20,920		11,425	
Total current assets		292,336		281,250	
Creditors: amounts falling due within one year		(171,318)		(181,515)	
Net current assets (liabilities)			121,018		99,735
Total assets less current liabilities			671,141		649,858
Provisions for liabilities			(39,565)		(39,565)
Total net assets (liabilities)			631,576		610,293
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			(31,468)		(31,468)
Profit and loss account			662,944		641,661
Shareholders funds			631,576		610,293

a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2013

And signed on their behalf by:
R T Tauber, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents and similar charges receivable.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Fixed Assets

All fixed assets are initially recorded at cost.

2 **Fixed Assets**

	Tangible Assets	Investments	Total
Cost or valuation	**£**	**£**	**£**
At 01 June 2011	550,000	123	550,123
At 31 May 2012	550,000	123	550,123
Net Book Value			
At 31 May 2012	550,000	123	550,123
At 31 May 2011	550,000	123	550,123

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 **Creditors - capital instruments**

The above liabilities comprise bank loans.