Registered Number 02498513

BURNET WARE & GRAVES LIMITED

Abbreviated Accounts

31 March 2015

BURNET WARE & GRAVES LIMITED **Registered Number 02498513**

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	18,429	23,403
		18,429	23,403
Current assets			
Debtors		142,828	166,629
Cash at bank and in hand		277	18,025
		143,105	184,654
Creditors: amounts falling due within one year		(214,098)	(299,479)
Net current assets (liabilities)		(70,993)	(114,825)
Total assets less current liabilities		(52,564)	(91,422)
Creditors: amounts falling due after more than one year		(94,072)	(126,519)
Total net assets (liabilities)		(146,636)	(217,941)
Capital and reserves			
Called up share capital	3	14,000	14,000
Other reserves		28,000	28,000
Profit and loss account		(188,636)	(259,941)
Shareholders' funds		(146,636)	(217,941)

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 July 2015

And signed on their behalf by:
M J GRAVES, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Improvements- Over Period of Leases

Website - 5 years on straight-line basis

Fixtures & Fittings - 15% reducing balance basis

Motor Vehicles - 25% reducing balance basis

Office Equipment - 25% reducing balance basis

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5 years on straight-line basis

Other accounting policies

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

£

Cost	
At 1 April 2014	403,818
Additions	1,207
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	405,025
Depreciation	
At 1 April 2014	380,415
Charge for the year	6,181
On disposals	-
At 31 March 2015	386,596
Net book values	
At 31 March 2015	18,429
At 31 March 2014	23,403

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
14,000 Ordinary shares of £1 each	14,000	14,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.