

Registered Number 02498513

BURNET WARE & GRAVES LIMITED

Abbreviated Accounts

31 March 2012

BURNET WARE & GRAVES LIMITED

Registered Number 02498513

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	44,288	47,585
Total fixed assets		44,288	47,585
Current assets			
Stocks		9,416	21,876
Debtors		114,289	67,933
Cash at bank and in hand		402	319
Total current assets		124,107	90,128
Creditors: amounts falling due within one year		(471,737)	(383,097)
Net current assets		(347,630)	(292,969)
Total assets less current liabilities		(303,342)	(245,384)
Creditors: amounts falling due after one year		(41,545)	(72,745)
Total net Assets (liabilities)		(344,887)	(318,129)
Capital and reserves			
Called up share capital	3	14,000	14,000
Other reserves		28,000	28,000
Profit and loss account		(386,887)	(360,129)
Shareholders funds		(344,887)	(318,129)

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 September 2012

And signed on their behalf by:

M J GRAVES, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Office Equipment	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	390,888
additions	12,930
disposals	
revaluations	
transfers	
At 31 March 2012	<u>403,818</u>
Depreciation	
At 31 March 2011	343,303
Charge for year	16,227
on disposals	
At 31 March 2012	<u>359,530</u>
Net Book Value	
At 31 March 2011	47,585
At 31 March 2012	<u>44,288</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100000 Ordinary of £1.00 each	100,000	100,000

Allotted, called up and fully paid:		
14000 Ordinary of £1.00 each	14,000	14,000