

Abbreviated Unaudited Accounts for the Year Ended 30 April 2012

for

IMA Cooling Limited

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for the Year Ended 30 April 2012**

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IMA Cooling Limited (Registered number: 02498144)

**Abbreviated Balance Sheet
30 April 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		31,545		44,679
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors		522,084		272,499	
Cash at bank		<u>71,419</u>		<u>283,799</u>	
		598,503		561,298	
CREDITORS					
Amounts falling due within one year	3	<u>516,773</u>		<u>481,592</u>	
NET CURRENT ASSETS			<u>81,730</u>		<u>79,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			113,275		124,385
CREDITORS					
Amounts falling due after more than one year	3		<u>7,319</u>		<u>20,009</u>
NET ASSETS			<u>105,956</u>		<u>104,376</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>105,856</u>		<u>104,276</u>
SHAREHOLDERS' FUNDS			<u>105,956</u>		<u>104,376</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 April 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2012 and were signed on its behalf by:

M Nash - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of good, excluding value added tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2011	99,436
Disposals	<u>(2,467)</u>
At 30 April 2012	<u>96,969</u>
DEPRECIATION	
At 1 May 2011	54,757
Charge for year	11,284
Eliminated on disposal	<u>(617)</u>
At 30 April 2012	<u>65,424</u>
NET BOOK VALUE	
At 30 April 2012	<u>31,545</u>
At 30 April 2011	<u>44,679</u>

3. **CREDITORS**

Creditors include an amount of £ 19,607 (2011 - £ 19,607) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 30 April 2012 and 30 April 2011:

	2012 £	2011 £
M Nash		
Balance outstanding at start of year	(1,709)	668
Amounts advanced	10,567	50,584
Amounts repaid	(10,035)	(52,961)
Balance outstanding at end of year	<u>(1,177)</u>	<u>(1,709)</u>
I Nash		
Balance outstanding at start of year	(9,253)	4,282
Amounts advanced	12,105	12,465
Amounts repaid	(10,365)	(26,000)
Balance outstanding at end of year	<u>(7,513)</u>	<u>(9,253)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.