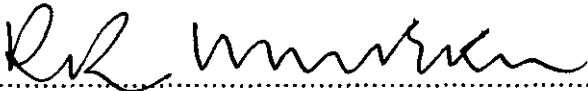


Balance Sheet as at November 1st 2002

Item	£ sterling
Current assets	Nil
Fixed assets	Nil
Liabilities	Nil
Capital and reserves	Nil
Called up share capital issued and fully paid:	
Four (4) shares of £1	4
Profit and Loss account	Nil

For the year 2001-2002 the Company is entitled to the exemption from submission of the full accounts as conferred by sub-section (1) of section 249A. No notice has been deposited under sub-section (2) of section 249B in relation to the current year. The directors acknowledge their responsibilities for ensuring the Company keeps accounting records which comply with section 221, section 226 and the other requirements of the Companies Act 1985 so far as are applicable.

The Company has taken advantage of the exemptions conferred by Section A of Part III of Schedule 8, and in the opinion of the directors is entitled to those exemptions on the basis that it qualifies as a small company.


 May 24 2003
 Richard Winterton
 Secretary and Director

