Registered number: 02495151

LIGHTHOUSE SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

Taxave Business Centre Ltd

65 Gales Drive
Three Bridges
Crawley
West Sussex
RH10 1QA

Lighthouse Systems Limited
Company No. 02495151
Abbreviated Balance Sheet 30 June 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible Assets	**2**		22,306		20,706
Investments	**3**		163		163
			22,469		20,869
CURRENT ASSETS					
Debtors		1,893,324		1,434,639	
Cash at bank and in hand		1,989,997		1,684,621	
		3,883,321		3,119,260	
Creditors: Amounts Falling Due Within One Year		(1,183,078)		(1,035,044)	
NET CURRENT ASSETS (LIABILITIES)			2,700,243		2,084,216
TOTAL ASSETS LESS CURRENT LIABILITIES			2,722,712		2,105,085
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,398)		(417)
NET ASSETS			2,721,314		2,104,668
CAPITAL AND RESERVES					
Called up share capital	**4**		1,000		1,000
Profit and Loss Account			2,720,314		2,103,668
SHAREHOLDERS' FUNDS			2,721,314		2,104,668

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Timothy Barber

9th December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Income from maintenance contracts is deferred and released to the profit and loss account over the period of the contract.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	40% Reducing balance basis
Fixtures & Fittings	40% Reducing balance basis
Computer Equipment	60% Reducing balance basis

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Lighthouse Systems Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 June 2016

2. Tangible Assets

	Total
Cost	**£**
As at 1 July 2015	586,600
Additions	33,166
As at 30 June 2016	619,766
Depreciation	
As at 1 July 2015	565,894
Provided during the period	31,566
As at 30 June 2016	597,460
Net Book Value	
As at 30 June 2016	22,306
As at 1 July 2015	20,706

3. Investments

	Unlisted
	£
Cost	
As at 1 July 2015	163
As at 30 June 2016	163
Provision	
As at 1 July 2015	-
As at 30 June 2016	-
Net Book Value	
As at 30 June 2016	163
As at 1 July 2015	163

4. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	0.100	10000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.