Registration number: 02495151

Lighthouse Systems Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2012

Lighthouse Systems Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Lighthouse Systems Limited for the Year Ended 30 June 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Lighthouse Systems Limited for the year ended 30 June 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Lighthouse Systems Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Lighthouse Systems Limited and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lighthouse Systems Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Lighthouse Systems Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Lighthouse Systems Limited. You consider that Lighthouse Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Lighthouse Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Northdown Associates Limited
40 The Millbank
Ifield
Crawley
West Sussex
RH11 0JH

1 March 2013

Lighthouse Systems Limited
(Registration number: 02495151)
Abbreviated Balance Sheet at 30 June 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		35,132	29,806
Investments		6	6
		35,138	29,812
Current assets			
Debtors		1,008,192	549,890
Cash at bank and in hand		880,118	883,737
		1,888,310	1,433,627
Creditors: Amounts falling due within one year		(858,056)	(773,316)
Net current assets		1,030,254	660,311
Total assets less current liabilities		1,065,392	690,123
Provisions for liabilities		(315)	(3,384)
Net assets		1,065,077	686,739
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		1,064,077	685,739
Shareholders' funds		1,065,077	686,739

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 1 March 2013 and signed on its behalf by:

.....
Timothy Barber
Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Income from maintenance support contracts is deferred and released to the profit and loss account over the period of the contract.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Negative goodwill is included within fixed assets and released to the profit and loss account in the periods in which the fair values of the non-monetary assets purchased on the same acquisition are recovered, whether through sale or depreciation.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Written off in full

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	40% reducing balance basis
Plant and machinery	40% reducing balance basis

Office equipment	60% reducing balance basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 **Fixed assets**

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 July 2011	43,243	456,623	6	499,872
Additions	-	57,762	-	57,762
Disposals	(43,243)	-	-	(43,243)
At 30 June 2012	-	514,385	6	514,391
Depreciation				
At 1 July 2011	43,243	426,817	-	470,060
Charge for the year	-	52,436	-	52,436
Eliminated on disposals	(43,243)	-	-	(43,243)
At 30 June 2012	-	479,253	-	479,253
Net book value				
At 30 June 2012	-	35,132	6	35,138
At 30 June 2011	-	29,806	6	29,812

3 **Share capital**

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£

Ordinary of £0.10 each	10,000	1,000	10,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.