

Registration number 2493521

**Cranleigh Court (Management Company) Limited**

**Directors' report and financial statements**

**for the year ended 31 December 2012**

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## **Cranleigh Court (Management Company) Limited**

### **Company information**

|                   |                                                                                          |
|-------------------|------------------------------------------------------------------------------------------|
| Directors         | J J Filmer<br>R L Lennon<br>I O'Kane                                                     |
| Secretary         | J E Henley                                                                               |
| Company number    | 2493521                                                                                  |
| Registered office | 100 High Street<br>Whitstable<br>Kent<br>CT5 1AT                                         |
| Accountants       | The Bubb Sherwin Partnership Limited<br>100 High Street<br>Whitstable<br>Kent<br>CT5 1AT |
| Business address  | Cranleigh Court<br>Cranleigh Gardens<br>Whitstable<br>Kent<br>CT5 4RJ                    |

## **Cranleigh Court (Management Company) Limited**

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**Cranleigh Court (Management Company) Limited**

**Directors' report  
for the year ended 31 December 2012**

The directors present their report and the financial statements for the year ended 31 December 2012

**Principal activity**

The principal activity of the company is that of residents property management

**Directors**

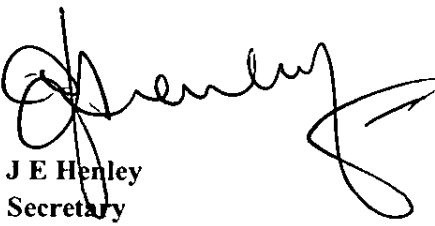
The directors who served during the year are as stated below

J J Filmer  
R L Lennon  
I O'Kane

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 14 ~~June~~ 2013 and signed on its behalf by

September

  
J E Henley  
Secretary

**Cranleigh Court (Management Company) Limited**

**for the year ended 31 December 2012**

**Cranleigh Court (Management Company) Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cranleigh Court (Management Company) Limited for the year ended 31 December 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of Cranleigh Court (Management Company) Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cranleigh Court (Management Company) Limited You consider that Cranleigh Court (Management Company) Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

*The Bubb Sherwin Partnership Ltd*

**The Bubb Sherwin Partnership Limited**  
**Chartered Certified Accountants**  
**100 High Street**  
**Whitstable**  
**Kent**  
**CT5 1AT**

**18 September 2013**

**Cranleigh Court (Management Company) Limited**

**Profit and loss account  
for the year ended 31 December 2012**

|                                                      |              | <b>2012</b>          | <b>2011</b>          |
|------------------------------------------------------|--------------|----------------------|----------------------|
|                                                      | <b>Notes</b> | <b>£</b>             | <b>£</b>             |
| <b>Turnover</b>                                      | <b>2</b>     | <u>10,291</u>        | <u>10,080</u>        |
| Administrative expenses                              |              | <u>(7,005)</u>       | <u>(8,281)</u>       |
| <b>Operating profit</b>                              |              | <u>3,286</u>         | <u>1,799</u>         |
| Other interest receivable and similar income         |              | <u>2</u>             | <u>-</u>             |
| <b>Profit on ordinary activities before taxation</b> |              | <u>3,288</u>         | <u>1,799</u>         |
| Tax on profit on ordinary activities                 |              | <u>-</u>             | <u>-</u>             |
| <b>Profit for the year</b>                           | <b>6</b>     | <u>3,288</u>         | <u>1,799</u>         |
| Retained profit brought forward                      |              | 12,229               | 10,430               |
| Reserve Movements                                    |              | <u>(2,000)</u>       | <u>-</u>             |
| <b>Retained profit carried forward</b>               |              | <u><u>13,517</u></u> | <u><u>12,229</u></u> |

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Cranleigh Court (Management Company) Limited**

**Balance sheet  
as at 31 December 2012**

|                                                       |              | <b>2012</b>    |                      | <b>2011</b>   |                      |
|-------------------------------------------------------|--------------|----------------|----------------------|---------------|----------------------|
|                                                       | <b>Notes</b> | <b>£</b>       | <b>£</b>             | <b>£</b>      | <b>£</b>             |
| <b>Current assets</b>                                 |              |                |                      |               |                      |
| Debtors                                               | <b>3</b>     | 3,110          |                      | 5,126         |                      |
| Cash at bank and in hand                              |              | 13,654         |                      | 8,042         |                      |
|                                                       |              | <u>16,764</u>  |                      | <u>13,168</u> |                      |
| <b>Creditors: amounts falling due within one year</b> | <b>4</b>     | <u>(1,231)</u> |                      | <u>(923)</u>  |                      |
| <b>Net current assets</b>                             |              |                | <u>15,533</u>        |               | <u>12,245</u>        |
| <b>Total assets less current liabilities</b>          |              |                | <u>15,533</u>        |               | <u>12,245</u>        |
| <b>Net assets</b>                                     |              |                | <u><u>15,533</u></u> |               | <u><u>12,245</u></u> |
| <b>Capital and reserves</b>                           |              |                |                      |               |                      |
| Called up share capital                               | <b>5</b>     |                | 16                   |               | 16                   |
| Sinking fund                                          | <b>6</b>     |                | 2,000                |               | -                    |
| Profit and loss account                               | <b>6</b>     |                | 13,517               |               | 12,229               |
| <b>Shareholders' funds</b>                            |              |                | <u><u>15,533</u></u> |               | <u><u>12,245</u></u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Cranleigh Court (Management Company) Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 14 ~~June~~ 2013 and signed on its behalf by

*September*

*R. Lennon*

**R L Lennon**  
**Director**

**I O'Kane**  
**Director**

*P O'Kane*

**Registration number 2493521**

**The notes on pages 6 to 8 form an integral part of these financial statements.**

## **Cranleigh Court (Management Company) Limited**

### **Notes to the financial statements for the year ended 31 December 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value of service charges raised during the year

##### **1.3. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**Cranleigh Court (Management Company) Limited**

**Notes to the financial statements  
for the year ended 31 December 2012**

continued

|    |                                                |                              |                   |               |
|----|------------------------------------------------|------------------------------|-------------------|---------------|
| 3. | Debtors                                        | 2012<br>£                    | 2011<br>£         |               |
|    | Trade debtors                                  | 915                          | 2,975             |               |
|    | Amount owed by Freehold Company                | 189                          | 268               |               |
|    | Prepayments and accrued income                 | 2,006                        | 1,883             |               |
|    |                                                | <u>3,110</u>                 | <u>5,126</u>      |               |
| 4. | Creditors: amounts falling due within one year | 2012<br>£                    | 2011<br>£         |               |
|    | Trade creditors                                | 252                          | 89                |               |
|    | Corporation tax                                | 29                           | 29                |               |
|    | Accruals and deferred income                   | 950                          | 805               |               |
|    |                                                | <u>1,231</u>                 | <u>923</u>        |               |
| 5. | Share capital                                  | 2012<br>£                    | 2011<br>£         |               |
|    | Authorised                                     |                              |                   |               |
|    | 16 Ordinary shares of £1 each                  | <u>16</u>                    | <u>16</u>         |               |
|    | Allotted, called up and fully paid             |                              |                   |               |
|    | 16 Ordinary shares of £1 each                  | <u>16</u>                    | <u>16</u>         |               |
|    | Equity Shares                                  |                              |                   |               |
|    | 16 Ordinary shares of £1 each                  | <u>16</u>                    | <u>16</u>         |               |
| 6. | Reserves                                       | Profit and loss account<br>£ | Sinking fund<br>£ | Total<br>£    |
|    | At 1 January 2012                              | 12,229                       | -                 | 12,229        |
|    | Profit for the year                            | 3,288                        |                   | 3,288         |
|    | Other movements                                | (2,000)                      | 2,000             | -             |
|    | At 31 December 2012                            | <u>13,517</u>                | <u>2,000</u>      | <u>15,517</u> |

**Cranleigh Court (Management Company) Limited**

**Notes to the financial statements  
for the year ended 31 December 2012**

continued

**7. Related party transactions**

Mrs J Henley is the company secretary. During the year Mrs Henley charged the company £100 for work carried out in connection with the transfer of ownership of one flat.