REGISTERED NUMBER: 02493421 (England and Wales)

PETER THOMPSON OF YORK LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

UHY Calvert Smith
Chartered Accountants
31 St Saviourgate
York
YO1 8NQ

PETER THOMPSON OF YORK LIMITED (REGISTERED NUMBER: 02493421)

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PETER THOMPSON OF YORK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS:	Mr C S Lewis Mr S S Lewis Mrs G Thompson Mrs S E Lewis Mr R P Thompson Mrs V C Popely
SECRETARY:	Mrs V C Popely
REGISTERED OFFICE:	Green Park Business Centre Goose Lane Eastmoor Sutton on Forest York North Yorkshire YO61 1ET
REGISTERED NUMBER:	02493421 (England and Wales)
ACCOUNTANTS:	UHY Calvert Smith Chartered Accountants 31 St Saviourgate York YO1 8NQ

PETER THOMPSON OF YORK LIMITED (REGISTERED NUMBER: 02493421)

ABRIDGED BALANCE SHEET
30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		**10,490**		14,381
CURRENT ASSETS					
Stocks		**238,420**		249,995	
Debtors	5	**368,406**		274,028	
Cash at bank		**-**		47,264	
		606,826		571,287	
CREDITORS					
Amounts falling due within one year		**424,078**		427,202	
NET CURRENT ASSETS			**182,748**		144,085
TOTAL ASSETS LESS CURRENT LIABILITIES			**193,238**		158,466
CAPITAL AND RESERVES					
Called up share capital			**2,000**		2,000
Retained earnings			**191,238**		156,466
SHAREHOLDERS' FUNDS			**193,238**		158,466

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 18 June 2018 and were signed on its behalf by:

Mr S S Lewis - Director

Mr C S Lewis - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Peter Thompson of York Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company depends upon the support of its directors to meet its day to day working capital requirements. This support is expected to continue for the foreseeable future. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustment that would result from a withdrawal of financial support.

First year adoption
This is the first year in which the financial statements have been prepared under FRS102.

No changes in accounting policies, and therefore no changes in the previously stated financial position and performance, are considered to have been required on the transition from the previous financial reporting framework.

Turnover
Turnover represents the amount derived from the provision of goods and services falling within the company's principal activity, after deduction of trade discounts and value added tax.

Contracted works which have been carried out to the balance sheet date, but not invoiced, have been recognised in turnover. The amount of revenue recognised in this manner reflects the accrual of the right to consideration as contract activity progresses by reference to the value of the work performed. Adjustment is made as necessary for any uncertainties as to the amount that the customer will accept and pay. Unbilled revenue is included in trade debtors.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33.3% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks and work in progress
Showroom stocks and consumable stocks are valued at the lower of cost and their estimated net realisable value.

Work in progress is valued at sale value.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leases and hire purchase contracts

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 October 2016	**85,349**
Additions	**313**
At 30 September 2017	**85,662**
DEPRECIATION	
At 1 October 2016	**70,968**
Charge for year	**4,204**
At 30 September 2017	**75,172**
NET BOOK VALUE	
At 30 September 2017	**10,490**
At 30 September 2016	14,381

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5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other debtors	**22,915**	41,181

6. **RELATED PARTY DISCLOSURES**

Included within creditors is £129,272 (2016: £131,910) owed to the company from the directors at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.