REGISTERED NUMBER: 02493421 (England and Wales)

# ABBREVIATED UNAUDITED ACCOUNTS

# FOR THE YEAR ENDED 30 SEPTEMBER 2011

# FOR

# PETER THOMPSON OF YORK LIMITED

THURSDAY

*A11SZZHM*
A23 02/02/2012 #278
COMPANIES HOUSE

# PETER THOMPSON OF YORK LIMITED (REGISTERED NUMBER: 02493421)

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# PETER THOMPSON OF YORK LIMITED

## COMPANY INFORMATION
## FOR THE YEAR ENDED 30 SEPTEMBER 2011

| | |
|---|---|
| **DIRECTORS:** | Mr P C Thompson<br>Mr C S Lewis<br>Mr S S Lewis<br>Mrs G Thompson<br>Mrs S E Lewis |
| **SECRETARY:** | Mrs G Thompson |
| **REGISTERED OFFICE:** | Green Park Business Centre<br>Goose Lane Eastmoor<br>Sutton on Forest<br>York<br>North Yorkshire<br>YO61 1ET |
| **REGISTERED NUMBER:** | 02493421 (England and Wales) |
| **ACCOUNTANTS:** | UHY Calvert Smith<br>Chartered Accountants<br>31 St Saviourgate<br>York<br>YO1 8NQ |

# PETER THOMPSON OF YORK LIMITED (REGISTERED NUMBER: 02493421)

## ABBREVIATED BALANCE SHEET
## 30 SEPTEMBER 2011

| | Notes | 2011 £ | 2011 £ | 2010 £ | 2010 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | **40,030** | | 15,375 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | **225,055** | | 251,955 | |
| Debtors | 3 | **155,394** | | 189,090 | |
| Cash at bank | | **10,226** | | 9,432 | |
| | | **390,675** | | 450,477 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 4 | **166,955** | | 157,748 | |
| **NET CURRENT ASSETS** | | | **223,720** | | 292,729 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **263,750** | | 308,104 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 4 | | **(17,946)** | | - |
| **PROVISIONS FOR LIABILITIES** | | | **(6,335)** | | (616) |
| **NET ASSETS** | | | **239,469** | | 307,488 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 5 | | **2,000** | | 2,000 |
| Profit and loss account | | | **237,469** | | 305,488 |
| **SHAREHOLDERS' FUNDS** | | | **239,469** | | 307,488 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued

## ABBREVIATED BALANCE SHEET - continued
## 30 SEPTEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12/1/12 and were signed on its behalf by

Mr P C Thompson - Director

Mr S S Lewis - Director

The notes form part of these abbreviated accounts

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

## 1 ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Changes in accounting policies**
The company's accounting policy for turnover has been changed to include contracted works which have been carried out, but not invoiced at the balance sheet date In previous years, such works were instead included within the company's stocks as work in progress

The impact of the change is presentational only, as work in progress was previously calculated on the basis of sales value As such, although comparative figures have been restated to be consistent with this change in policy, there is no impact on the prior year loss or accumulated reserves Turnover and cost of sales for the year ended 30 September 2010 have been increased by £47,904, and £174,331 has been reclassified from stock to trade debtors

**Turnover**
Turnover represents the amount derived from the provision of goods and services falling within the company's principal activity, after deduction of trade discounts and value added tax

Contracted works which have been carried out to the balance sheet date, but not invoiced, have been recognised in turnover The amount of revenue recognised in this manner reflects the accrual of the right to consideration as contract activity progresses by reference to the value of the work performed Adjustment is made as necessary for any uncertainties as to the amount that the customer will accept and pay Unbilled revenue is included in trade debtors

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

| | |
|---|---|
| Short leasehold | - 10% straight line |
| Plant and machinery | - 33 3% on reducing balance and 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

**Stocks and work in progress**
Showroom stocks and consumable stocks are valued at the lower of cost and their estimated net realisable value

Work in progress is valued at sale value

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date



continued

1 ACCOUNTING POLICIES - continued

**Leases and hire purchase contracts**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 October 2010 | **86,745** |
| Additions | **38,657** |
| Disposals | **(12,200)** |
| At 30 September 2011 | **113,202** |
| **DEPRECIATION** | |
| At 1 October 2010 | **71,370** |
| Charge for year | **11,228** |
| Eliminated on disposal | **(9,426)** |
| At 30 September 2011 | **73,172** |
| **NET BOOK VALUE** | |
| At 30 September 2011 | **40,030** |
| At 30 September 2010 | 15,375 |

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £27,290 (2010 - £4,863)

4 CREDITORS

Creditors include an amount of £27,288 for which security has been given



continued

5 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

| Number | Class | Nominal value | **2011** | 2010 |
|---|---|---|---|---|
| | | | **£** | £ |
| 1,000 | Ordinary | £1 | **1,000** | 1,000 |
| 1,000 | 'A' Ordinary | £1 | **1,000** | 1,000 |
| | | | **2,000** | 2,000 |