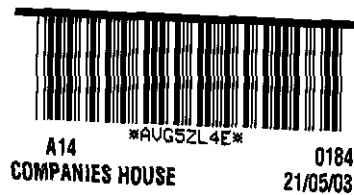


PETER THOMPSON OF YORK LIMITED

Registered Number: 2493421

ABBREVIATED STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2002



**Calvert Smith & Co.
Chartered Accountants
104 The Mount
York
YO24 1GR**

PETER THOMPSON OF YORK LIMITED

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PETER THOMPSON OF YORK LIMITED

COMPANY INFORMATION

for the year ended 30th September 2002

DIRECTORS:

Mr P C Thompson
Mr C S Lewis
Mr S S Lewis
Mrs G Thompson

SECRETARY:

Mrs G Thompson

REGISTERED OFFICE:

Green Park Business Centre
Goose Lane
Eastmoor
Sutton on Forest
Yorkshire
YO61 1ET

REGISTERED NUMBER:

2493421 (England and Wales)

AUDITORS:

Calvert Smith & Co.
Registered Auditors
Chartered Accountants
104 The Mount
York
YO24 1GR

PETER THOMPSON OF YORK LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
PETER THOMPSON OF YORK LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30th September 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

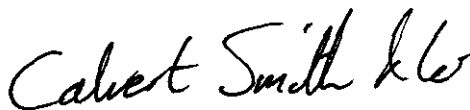
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Calvert Smith & Co.
Registered Auditors
Chartered Accountants
104 The Mount
York
YO24 1GR



Dated: 13 May 2003

PETER THOMPSON OF YORK LIMITED

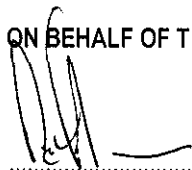
ABBREVIATED BALANCE SHEET

30th September 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		42,377		38,937
CURRENT ASSETS:					
Stocks		146,405		97,325	
Debtors		5,824		14,049	
Cash at bank and in hand		<u>143,681</u>		<u>98,766</u>	
		295,910		210,140	
CREDITORS: Amounts falling due within one year		<u>147,633</u>		<u>86,858</u>	
NET CURRENT ASSETS:			<u>148,277</u>		<u>123,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			190,654		162,219
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>3,514</u>		<u>2,910</u>
			<u>£187,140</u>		<u>£159,309</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2,000		1,000
Profit and loss account			<u>185,140</u>		<u>158,309</u>
SHAREHOLDERS' FUNDS:			<u>£187,140</u>		<u>£159,309</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR

1/4/03

- DIRECTOR

Approved by the Board on 1/4/03

The notes form part of these financial statements

PETER THOMPSON OF YORK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30th September 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- 10% on cost
Plant and machinery	- 33% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

Assets held under hire purchase contracts are included at the fair value of the asset at the inception of the contract.

PETER THOMPSON OF YORK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30th September 2002

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st October 2001	52,213
Additions	20,512
Disposals	<u>(10,798)</u>
At 30th September 2002	<u>61,927</u>
DEPRECIATION:	
At 1st October 2001	13,276
Charge for year	10,998
Eliminated on disposals	<u>(4,724)</u>
At 30th September 2002	<u>19,550</u>
NET BOOK VALUE:	
At 30th September 2002	<u>42,377</u>
At 30th September 2001	<u>38,937</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	1,000	1,000
1,000	'A' Ordinary	£1	<u>1,000</u>	<u>-</u>
			<u>2,000</u>	<u>1,000</u>

The following shares were allotted and fully paid for cash at par during the year:

1,000 'A' Ordinary shares of £1 each

4. TRANSACTIONS WITH DIRECTORS

During the year, the company made purchases of £244,083 (2001 - £490,463) from Peter Thompson Joinery, a business under the sole control of Mr P C Thompson until 31st March 2002 when the business was incorporated.

The company paid £4,000 for rent, rates and electric, recharged overheads totalling £7,440 and a management charge of £Nil (2001 - £6,179) to Peter Thompson Joinery. The company also supplied goods and services of £6,037 (2001 - £24,569) to Peter Thompson Joinery.

Mr P C Thompson is also a director and shareholder of Peter Thompson Joinery Limited. During the period the company made purchases from Peter Thompson Joinery Limited of £343,327. In addition £4,000 was paid for rent, rates and electricity and £8,316 for recharges of various overhead expenses. The company supplied goods and services of £16,163 and overheads totalling £1,848 were recharged to Peter Thompson Joinery Limited.

At the balance sheet date the company owed Peter Thompson Joinery Limited £27,182 which is included in creditors.