

REGISTERED NUMBER: 2493421 (England and Wales)

PETER THOMPSON OF YORK LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2000**

Calvert Smith & Co.
Registered Auditors
Chartered Accountants
104 The Mount
York
YO24 1GR



PETER THOMPSON OF YORK LIMITED

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PETER THOMPSON OF YORK LIMITED

COMPANY INFORMATION for the year ended 30th September 2000

DIRECTORS:	Mr P C Thompson Mr C S Lewis
SECRETARY:	Mrs G Thompson
REGISTERED OFFICE:	Green Park Business Centre Goose Lane Eastmoor Sutton on Forest York YO61 1ET
REGISTERED NUMBER:	2493421 (England and Wales)
AUDITORS:	Calvert Smith & Co. Registered Auditors Chartered Accountants 104 The Mount York YO24 1GR
BANKERS:	Lloyds TSB Bank Plc 2 Pavement York YO10 9LB

PETER THOMPSON OF YORK LIMITED

REPORT OF THE AUDITORS TO PETER THOMPSON OF YORK LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30th September 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Calvert Smith & Co.
Registered Auditors
Chartered Accountants
104 The Mount
York
YO24 1GR



Dated: 22 February 22, 2001

PETER THOMPSON OF YORK LIMITED

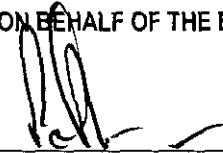
ABBREVIATED BALANCE SHEET

30th September 2000

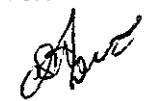
		2000	1999
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	24,948	4,671
CURRENT ASSETS:			
Stocks		85,285	95,965
Debtors		9,515	46,839
Cash at bank and in hand		<u>65,989</u>	<u>10</u>
		160,789	142,814
CREDITORS: Amounts falling due within one year		<u>108,583</u>	<u>129,773</u>
NET CURRENT ASSETS:		<u>52,206</u>	<u>13,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		77,154	17,712
PROVISIONS FOR LIABILITIES AND CHARGES:		<u>2,739</u>	<u>236</u>
		<u><u>£74,415</u></u>	<u><u>£17,476</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>73,415</u>	<u>16,476</u>
SHAREHOLDERS' FUNDS:		<u><u>£74,415</u></u>	<u><u>£17,476</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



DIRECTOR



DIRECTOR

Approved by the Board on

20/02/01

PETER THOMPSON OF YORK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 30th September 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Portable buildings	- 10% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

Assets held under hire purchase contracts are included at the fair value of the asset at the inception of the contract.

PETER THOMPSON OF YORK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 30th September 2000

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st October 1999	13,196
Additions	28,877
Disposals	<u>(10,580)</u>
At 30th September 2000	<u>31,493</u>
DEPRECIATION:	
At 1st October 1999	8,525
Charge for year	5,392
Eliminated on disposals	<u>(7,372)</u>
At 30th September 2000	<u>6,545</u>
NET BOOK VALUE:	
At 30th September 2000	<u>24,948</u>
At 30th September 1999	<u>4,671</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. TRANSACTIONS WITH DIRECTORS

During the year, the company made purchases of £571,024 (1999 - £400,833) from Peter Thompson Joinery, a business under the sole control of Mr P C Thompson.

The company also supplied goods and services of £14,716 (1999 - £17,827) to Peter Thompson Joinery. A management charge of £4,878 (1999 - £4,805) was also paid to Peter Thompson Joinery.