

REGISTERED NUMBER: 02492497 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Carpet Matters Limited

BPSL
Brooms Professional Services Limited
Chartered Certified Accountants
Broom House
39/43 London Road
Hadleigh, Benfleet
Essex
SS7 2QL

Contents of the Financial Statements
for the Year Ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Carpet Matters Limited

Company Information
for the Year Ended 30 June 2017

DIRECTORS:

Mr P Rush
Mr D J Armstrong

SECRETARY:

Mrs J F Armstrong

REGISTERED OFFICE:

Broom House
39/43 London Road
Hadleigh, Benfleet
Essex
SS7 2QL

REGISTERED NUMBER:

02492497 (England and Wales)

ACCOUNTANTS:

BPSL
Brooms Professional Services Limited
Chartered Certified Accountants
Broom House
39/43 London Road
Hadleigh, Benfleet
Essex
SS7 2QL

BANKERS:

National Westminster Bank Plc
PO Box 150
43 High Street
Rayleigh
Essex
SS6 7EH

Carpet Matters Limited (Registered number: 02492497)

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		7,518		7,525
CURRENT ASSETS					
Stocks		16,648		13,883	
Debtors	5	32,759		29,623	
Cash at bank and in hand		<u>112</u>		<u>768</u>	
		49,519		44,274	
CREDITORS					
Amounts falling due within one year	6	<u>79,355</u>		<u>85,192</u>	
NET CURRENT LIABILITIES			<u>(29,836)</u>		<u>(40,918)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(22,318)</u>		<u>(33,393)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(22,418)</u>		<u>(33,493)</u>
SHAREHOLDERS' FUNDS			<u>(22,318)</u>		<u>(33,393)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 January 2018 and were signed on its behalf by:

Mr D J Armstrong - Director

Mr P Rush - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

Carpet Matters Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance
Equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7.

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Equipment £	Totals £
COST			
At 1 July 2016	1,875	62,890	64,765
Additions	-	2,499	2,499
At 30 June 2017	<u>1,875</u>	<u>65,389</u>	<u>67,264</u>
DEPRECIATION			
At 1 July 2016	527	56,713	57,240
Charge for year	337	2,169	2,506
At 30 June 2017	<u>864</u>	<u>58,882</u>	<u>59,746</u>
NET BOOK VALUE			
At 30 June 2017	<u>1,011</u>	<u>6,507</u>	<u>7,518</u>
At 30 June 2016	<u>1,348</u>	<u>6,177</u>	<u>7,525</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade debtors	22,164	18,850
Other debtors	850	850
Prepayments	9,745	9,923
	<u>32,759</u>	<u>29,623</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Bank loans and overdrafts	9,747	-
Trade creditors	27,683	33,926
Tax	11,958	10,369
Social security and other taxes	1,706	1,592
VAT	16,729	18,933
Other creditors	270	8,363
Directors' current accounts	3,761	6,061
Accrued expenses	7,501	5,948
	<u>79,355</u>	<u>85,192</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.