

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Carpet Matters Limited

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for the Year Ended 30 June 2016

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Carpet Matters Limited

Company Information
for the Year Ended 30 June 2016

DIRECTORS:

Mr P Rush
Mr D J Armstrong

SECRETARY:

Mrs J F Armstrong

REGISTERED OFFICE:

Broom House
39/43 London Road
Hadleigh, Benfleet
Essex
SS7 2QL

REGISTERED NUMBER:

02492497 (England and Wales)

ACCOUNTANTS:

Brooms
Brooms Professional Services Limited
Chartered Certified Accountants
Broom House
39/43 London Road
Hadleigh, Benfleet
Essex
SS7 2QL

BANKERS:

National Westminster Bank Plc
PO Box 150
43 High Street
Rayleigh
Essex
SS6 7EH

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		7,525		6,570
CURRENT ASSETS					
Stocks		13,883		23,779	
Debtors		29,623		36,263	
Cash at bank and in hand		<u>768</u>		<u>101</u>	
		44,274		60,143	
CREDITORS					
Amounts falling due within one year		<u>85,192</u>		<u>105,071</u>	
NET CURRENT LIABILITIES			<u>(40,918)</u>		<u>(44,928)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(33,393)</u>		<u>(38,358)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(33,493)</u>		<u>(38,458)</u>
SHAREHOLDERS' FUNDS			<u>(33,393)</u>		<u>(38,358)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2017 and were signed on its behalf by:

Mr D J Armstrong - Director

Mr P Rush - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance
Equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	61,301
Additions	3,464
At 30 June 2016	<u>64,765</u>
DEPRECIATION	
At 1 July 2015	54,731
Charge for year	2,509
At 30 June 2016	<u>57,240</u>
NET BOOK VALUE	
At 30 June 2016	<u>7,525</u>
At 30 June 2015	<u>6,570</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
200	"A" Ordinary	5p	10	10
200	"B" Ordinary	5p	10	10
200	"C" Ordinary	5p	10	10
200	"D" Ordinary	5p	10	10
200	"E" Ordinary	5p	10	10
200	"F" Ordinary	5p	10	10
200	"G" Ordinary	5p	10	10
200	"H" Ordinary	5p	10	10
200	"I" Ordinary	5p	10	10
200	"J" Ordinary	5p	10	10
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.