

Registered Number 02492497

Carpet Matters Limited

Abbreviated Accounts

30 June 2011

Carpet Matters Limited

Registered Number 02492497

Company Information

Registered Office:

Broom House
39/43 London Road
Hadleigh, Benfleet
Essex
SS7 2QL

Reporting Accountants:

Brooms
Brooms Professional Services Limited Chartered Certified Accountants
Broom House
39/43 London Road
Hadleigh, Benfleet
Essex
SS7 2QL

Bankers:

National Westminster Bank Plc
PO Box 150
43 High Street
Rayleigh
Essex
SS6 7EH

Solicitors:

Gough, Clinton & Broom
104 Bellegrove Road
Welling
DA16 3QD

Carpet Matters Limited

Registered Number 02492497

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	4,149	4,523
		<u>4,149</u>	<u>4,523</u>
Current assets			
Stocks		34,762	38,240
Debtors		36,852	60,557
Cash at bank and in hand		7,520	31,142
Total current assets		<u>79,134</u>	<u>129,939</u>
Creditors: amounts falling due within one year		(83,160)	(125,764)
Net current assets (liabilities)		(4,026)	4,175
Total assets less current liabilities		<u>123</u>	<u>8,698</u>
Total net assets (liabilities)		<u>123</u>	<u>8,698</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		23	8,598
Shareholders funds		<u>123</u>	<u>8,698</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 September 2011

And signed on their behalf by:

Mr D J Armstrong, Director

Mr P Rush, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 July 2010		58,444
Additions	-	1,009
At 30 June 2011	-	<u>59,453</u>
Depreciation		
At 01 July 2010		53,921
Charge for year	-	1,383
At 30 June 2011	-	<u>55,304</u>
Net Book Value		
At 30 June 2011		4,149
At 30 June 2010	-	<u>4,523</u>

3 **Share capital**

2011

2010

	£	£
Allotted, called up and fully paid:		
200 "A" Ordinary shares of £0.05 each	10	10
200 "B" Ordinary shares of £0.05 each	10	10
200 "C" Ordinary shares of £0.05 each	10	10
200 "D" Ordinary shares of £0.05 each	10	10
200 "E" Ordinary shares of £0.05 each	10	10
200 "F" Ordinary shares of £0.05 each	10	10
200 "G" Ordinary shares of £0.05 each	10	10
200 "H" Ordinary shares of £0.05 each	10	10
200 "I" Ordinary shares of £0.05 each	10	10
200 "J" Ordinary shares of £0.05 each	10	10