

Abbreviated Unaudited Accounts for the Year Ended 30 June 2007

for

Carpet Matters Limited

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for the Year Ended 30 June 2007

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Carpet Matters Limited

Company Information
for the Year Ended 30 June 2007

DIRECTORS:

Mr P Rush
Mr J F Pumfrett
Mr D J Armstrong

SECRETARY:

Mrs J F Armstrong

REGISTERED OFFICE:

Broom House
39/43 London Road
Hadleigh, Benfleet
Essex
SS7 2QL

REGISTERED NUMBER:

02492497 (England and Wales)

ACCOUNTANTS

P F O Broom & Co
Chartered Certified Accountants
Broom House
39/43 London Road
Hadleigh, Benfleet
Essex
SS7 2QL

BANKERS:

National Westminster Bank Plc
PO Box 150
43 High Street
Rayleigh
Essex
SS6 7EH

SOLICITORS:

Gough, Clinton & Broom
104 Bellegrove Road
Welling
Kent
DA16 3QD

Carpet Matters Limited

Abbreviated Balance Sheet

30 June 2007

	Notes	30 6 07 £	£	30 6 06 £	£
FIXED ASSETS					
Tangible assets	2		7,311		8,707
CURRENT ASSETS					
Stocks		38,613		44,940	
Debtors		23,434		22,360	
Cash at bank and in hand		<u>10,916</u>		<u>51,863</u>	
		72,963		119,163	
CREDITORS					
Amounts falling due within one year	3	<u>55,426</u>		<u>103,505</u>	
NET CURRENT ASSETS			<u>17,537</u>		<u>15,658</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,848</u>		<u>24,365</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>24,748</u>		<u>24,265</u>
SHAREHOLDERS' FUNDS			<u>24,848</u>		<u>24,365</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

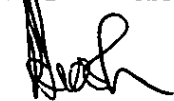
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15 October 2007 and were signed on its behalf by



Mr D J Armstrong - Director



Mr P Rush - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 25% on reducing balance
Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	53,994
Additions	<u>1,040</u>
At 30 June 2007	<u>55,034</u>
DEPRECIATION	
At 1 July 2006	45,287
Charge for year	<u>2,436</u>
At 30 June 2007	<u>47,723</u>
NET BOOK VALUE	
At 30 June 2007	<u>7,311</u>
At 30 June 2006	<u>8,707</u>

3 CREDITORS

The following secured debts are included within creditors

	30 6 07 £	30 6 06 £
Other creditors	<u>-</u>	<u>37,411</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 6 07 £	30 6 06 £
2,000,000	Ordinary	5p	-	100,000
200,000	"A" Ordinary	5p	10,000	-
200,000	"B" Ordinary	5p	10,000	-
200,000	"C" Ordinary	5p	10,000	-
200,000	"D" Ordinary	5p	10,000	-
200,000	"E" Ordinary	5p	10,000	-
200,000	"F" Ordinary	5p	10,000	-
200,000	"G" Ordinary	5p	10,000	-
200,000	"H" Ordinary	5p	10,000	-
200,000	"I" Ordinary	5p	10,000	-
200,000	"J" Ordinary	5p	10,000	-
			<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	30 6 07 £	30 6 06 £
2,000	Ordinary	5p	-	100
200	"A" Ordinary	5p	10	-
200	"B" Ordinary	5p	10	-
200	"C" Ordinary	5p	10	-
200	"D" Ordinary	5p	10	-
200	"E" Ordinary	5p	10	-
200	"F" Ordinary	5p	10	-
200	"G" Ordinary	5p	10	-
200	"H" Ordinary	5p	10	-
200	"I" Ordinary	5p	10	-
200	"J" Ordinary	5p	10	-
			<u>100</u>	<u>100</u>