REGISTERED NUMBER: 02492497 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 30 June 2005

for

Carpet Matters Limited



Contents of the Abbreviated Accounts for the Year Ended 30 June 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Carpet Matters Limited

Company Information
for the Year Ended 30 June 2005

DIRECTORS:	Mr P Rush Mr J F Pumfrett Mr D J Armstrong
SECRETARY:	Mrs E M Wright
REGISTERED OFFICE:	Broom House 39/43 London Road Hadleigh, Benfleet Essex SS7 2QL
REGISTERED NUMBER:	02492497 (England and Wales)
ACCOUNTANTS:	PFO Broom & Co Chartered Certified Accountants Broom House 39/43 London Road Hadleigh, Benfleet Essex SS7 2QL
BANKERS:	National Westminster Bank Plc PO Box 150 43 High Street Rayleigh Essex SS6 7EH
SOLICITORS:	Gough, Clinton & Broom 104 Bellegrove Road Welling Kent DA16 3QD

Carpet Matters Limited

Abbreviated Balance Sheet
30 June 2005

	Notes	30.6.05 £	£	30.6.04 £	£
FIXED ASSETS:					
Tangible assets	2		17,644		16,499
CURRENT ASSETS:					
Stocks		36,595		50,530	
Debtors		29,953		67,704	
Cash at bank and in hand		22,186		12,385	
		88,734		130,619	
CREDITORS: Amounts falling due within one year	3	127,069		161,005	
NET CURRENT LIABILITIES:			*(38,335)*		*(30,386)*
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(20,691)		£(13,887)
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			(20,791)		(13,987)
SHAREHOLDERS' FUNDS:			£(20,691)		£(13,887)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

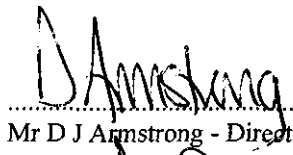
The notes form part of these abbreviated accounts

Carpet Matters Limited

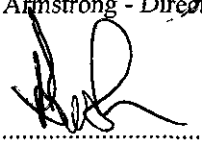
Abbreviated Balance Sheet
30 June 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
Mr D J Armstrong - Director



.....
Mr P Rush - Director

Approved by the Board on 30th September 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2005

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2004	63,832
Additions	6,487
At 30 June 2005	70,319
DEPRECIATION:	
At 1 July 2004	47,333
Charge for year	5,342
At 30 June 2005	52,675
NET BOOK VALUE:	
At 30 June 2005	17,644
At 30 June 2004	16,499

3. CREDITORS

The following secured debts are included within creditors:

	30.6.05	30.6.04
	£	£
Other creditors	61,411	85,411

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.05 £	30.6.04 £
2,000,000	Ordinary	£0.05	100,000	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.05 £	30.6.04 £
2,000	Ordinary	£0.05	100	100