

Unaudited Abbreviated Accounts for the Year Ended 30 June 2004

for

Carpet Matters Limited



Carpet Matters Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Carpet Matters Limited

Company Information
for the Year Ended 30 June 2004

DIRECTORS:

Mr P Rush
Mr J W Summerbell
Mr J F Pumfrett
Mr D J Armstrong

SECRETARY:

Mrs E M Wright

REGISTERED OFFICE:

Broom House
39/43 London Road
Hadleigh, Benfleet
Essex
SS7 2QL

REGISTERED NUMBER:

02492497 (England and Wales)

ACCOUNTANTS:

PFO Broom & Co
Chartered Certified Accountants
Broom House
39/43 London Road
Hadleigh, Benfleet
Essex SS7 2QL

BANKERS:

National Westminster Bank Plc
PO Box 150
43 High Street
Rayleigh
Essex
SS6 7EH

SOLICITORS:

Gough, Clinton & Broom
104 Bellegrove Road
Welling
Kent
DA16 3QD

Carpet Matters Limited**Abbreviated Balance Sheet**
30 June 2004

		30.6.04		30.6.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		16,499		16,341
CURRENT ASSETS:					
Stocks		50,530		36,377	
Debtors		67,704		18,338	
Cash at bank and in hand		12,385		52,221	
		130,619		106,936	
CREDITORS: Amounts falling due within one year	3	161,005		163,994	
NET CURRENT LIABILITIES:			(30,386)		(57,058)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(13,887)		£(40,717)
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			(13,987)		(40,817)
SHAREHOLDERS' FUNDS:			£(13,887)		£(40,717)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

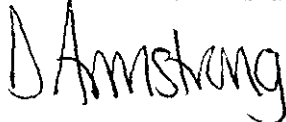
The notes form part of these abbreviated accounts

Carpet Matters Limited

Abbreviated Balance Sheet
30 June 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr D J Armstrong - Director



Mr P Rush - Director

Approved by the Board on 6 January 2005

The notes form part of these abbreviated accounts

Carpet Matters Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance
Equipment - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2003	58,175
Additions	5,658
At 30 June 2004	63,833
DEPRECIATION:	
At 1 July 2003	41,834
Charge for year	5,500
At 30 June 2004	47,334
NET BOOK VALUE:	
At 30 June 2004	16,499
At 30 June 2003	16,341

Carpet Matters Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2004

3. CREDITORS

The following secured debts are included within creditors:

	30.6.04	30.6.03
	£	£
Other creditors	85,411	-
Director's current account	-	109,411
	<u>85,411</u>	<u>109,411</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.04	30.6.03
			£	£
2,000,000	Ordinary	£0.05	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.04	30.6.03
			£	£
2,000	Ordinary	£0.05	<u>100</u>	<u>100</u>