Registered Number 02492487

MP Accounting Limited

Abbreviated Accounts

30 September 2011

MP Accounting Limited **Registered Number 02492487**

Company Information

Registered Office:
286a High Street
Dorking
Surrey
RH4 1QT

Reporting Accountants:
Mapperson Price, Chartered Accountants

286a High Street
Dorking
Surrey
RH4 1QT

MP Accounting Limited **Registered Number 02492487**

Balance Sheet as at 30 September 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,651		1,063
			1,651		1,063
Current assets					
Stocks		9,825		12,851	
Debtors		30,711		27,682	
Total current assets		40,536		40,533	
Creditors: amounts falling due within one year	3	(40,320)		(39,795)	
Net current assets (liabilities)			216		738
Total assets less current liabilities			1,867		1,801
Total net assets (liabilities)			1,867		1,801
Capital and reserves					
Called up share capital	4		**100**		100
Profit and loss account			1,767		1,701
Shareholders funds			1,867		1,801

a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2012

And signed on their behalf by:
S.J Price, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 October 2010	6,307
Additions	1,238
Disposals	(1,550)
At 30 September 2011	5,995
Depreciation	
At 01 October 2010	5,244
Charge for year	510
On disposals	(1,410)
At 30 September 2011	4,344

Net Book Value		
At 30 September 2011		1,651
At 30 September 2010		1,063

3 **Creditors**

	2011	2010
	£	£
Secured Debts	7,139	2,297

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary A shares of £1 each	100	100