Company Registration No. 02492463 (England and Wales)

METMIX LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2014

METMIX LIMITED

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METMIX LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Intangible assets	**2**		1		**1**
Tangible assets	**2**		4,877,361		4,887,947
			4,877,362		4,887,948
Current assets					
Stocks		5,855		7,059	
Debtors		82,358		284,227	
Cash at bank and in hand		76,033		26,788	
		164,246		318,074	
Creditors: amounts falling due within one year		(8,830,366)		(8,196,497)	
Net current liabilities			(8,666,120)		(7,878,423)
Total assets less current liabilities			(3,788,758)		(2,990,475)
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			(3,788,858)		(2,990,575)
Shareholders' funds			(3,788,758)		(2,990,475)

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 January 2015

Ms Sahar Al Nakeeb
Director

Company Registration No. 02492463

METMIX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirements by structured payments and receipts.

The renovation programme of the company is such that there can be considerable unpredictable variation in the timing of cash inflows. The director have prepared projected cash flow information for the period ending 9 months from the date of their approval of these financial statements.On the basis of this cash flow information and the pledge of financial support from the Associate and Holding companies. the director consider that the company will continue to operate within the facility it has in place. On this basis, the director consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the facility by the company's Holding company and its associate.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Straight Line over 25 years
Land and buildings Leasehold	Straightline over 25 years
Fixtures, fittings and equipment	20% on reducing balance

2 **Fixed assets**

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 May 2013	80,267	6,467,942	6,548,209
Additions	-	466,845	466,845
At 30 April 2014	80,267	6,934,787	7,015,054
Depreciation			
At 1 May 2013	80,266	1,579,995	1,660,261
Charge for the year	-	477,431	477,431
At 30 April 2014	80,266	2,057,426	2,137,692
Net book value			
At 30 April 2014	1	4,877,361	4,877,362
At 30 April 2013	1	4,887,947	4,887,948

3 **Share capital**

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

4 **Ultimate parent company**

The director consider that the ultimate parent company is Metmix Holdings Limited, a company registered in British Virgin Islands.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.