

Abbreviated Accounts
for the Year Ended 30 April 2011
for
Metmix Limited

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COMPANIES HOUSE

Metmix Limited

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for the Year Ended 30 April 2011**

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Metmix Limited

**Company Information
for the Year Ended 30 April 2011**

DIRECTOR:	Ms S N R Al-Nakeeb
SECRETARY:	Mr A Venuti
REGISTERED OFFICE:	158-160 Cromwell Road London London SW5 0TL
REGISTERED NUMBER:	02492463 (England and Wales)
ACCOUNTANTS:	Harrison Young Chartered Certified Accountants 1 Gatton Road London SW17 0EX
BANKERS	National Westminster Corporate Banking 9th Floor 280 Bishopsgate London EC2M 4RB

Metmix Limited

**Abbreviated Balance Sheet
30 April 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	1	1
Tangible assets	3	942,927	927,157
		<u>942,928</u>	<u>927,158</u>
CURRENT ASSETS			
Stocks		5,591	5,630
Debtors		113,239	283,571
Cash at bank and in hand		305,202	284,471
		<u>424,032</u>	<u>573,672</u>
CREDITORS			
Amounts falling due within one year		1,311,142	1,396,998
		<u>1,311,142</u>	<u>1,396,998</u>
NET CURRENT LIABILITIES		(887,110)	(823,326)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,818</u>	<u>103,832</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		55,718	103,732
		<u>55,818</u>	<u>103,832</u>
SHAREHOLDERS' FUNDS		<u>55,818</u>	<u>103,832</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 30 January 2012 and were signed by



Ms S N R Al-Nakeeb - Director

The notes form part of these abbreviated accounts

Metmix Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1990, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- Straight line over 25 years
Improvements to property	- Straight line over 25 years
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010 and 30 April 2011	80,267
AMORTISATION	
At 1 May 2010 and 30 April 2011	80,266
NET BOOK VALUE	
At 30 April 2011	1
At 30 April 2010	1

Metmix Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2011**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	1,708,661
Additions	42,110
At 30 April 2011	1,750,771
DEPRECIATION	
At 1 May 2010	781,504
Charge for year	26,340
At 30 April 2011	807,844
NET BOOK VALUE	
At 30 April 2011	942,927
At 30 April 2010	927,157

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1 00	2011 £	2010 £
100	Ordinary	£1 00	100	100

5 ULTIMATE PARENT COMPANY

In the opinion of the director, the ultimate parent company is Metmix Holdings Limited, a company registered in British Virgin Islands