REGISTERED NUMBER: 2490721 (England and Wales)

Report of the Directors and

Unaudited Financial Statements for the Year Ended 25 March 2007

for

5 DE VERE GARDENS MANAGEMENT COMPANY LIMITED

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5 DE VERE GARDENS MANAGEMENT COMPANY LIMITED

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5 DE VERE GARDENS MANAGEMENT COMPANY LIMITED

Company Information for the Year Ended 25 March 2007

DIRECTORS:	Dr H A Southall W P O'Hara
SECRETARY.	R A Hickie
REGISTERED OFFICE:	4 Dovedale Studios 465 Battersea Park Road London SW11 4LR
REGISTERED NUMBER:	2490721 (England and Wales)
ACCOUNTANTS:	Walton & Co Chartered Accountants 4 Dovedale Studios 465 Battersea Park Road London SW11 4LR

5 DE VERE GARDENS MANAGEMENT COMPANY LIMITED

Report of the Directors for the Year Ended 25 March 2007

The directors present their report with the financial statements of the company for the year ended 25 March 2007

DIRECTORS

The directors shown below have held office during the whole of the period from 26 March 2006 to the date of this report

Dr H A Southall
W P O'Hara

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

R A Hickie - Secretary

Date 10 JUN 2008

5 DE VERE GARDENS MANAGEMENT COMPANY LIMITED

Profit and Loss Account for the Year Ended 25 March 2007

	Notes	25 3.07 £	25 3 06 £
TURNOVER		-	19,000
Cost of sales		-	(13,605)
GROSS PROFIT		-	5,395
Administrative expenses		-	(5,453)
OPERATING LOSS	2	-	(58)
Interest receivable and similar income		-	58
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		-	-

The notes form part of these financial statements

5 DE VERE GARDENS MANAGEMENT COMPANY LIMITED

Balance Sheet
25 March 2007

	Notes	25.3.07 £	25 3.06 £
FIXED ASSETS			
Tangible assets	4	7	7
CURRENT ASSETS			
Debtors	5	-	3,919
Cash at bank		-	4,372
		-	8,291
CREDITORS			
Amounts falling due within one year	6	-	(8,291)
TOTAL ASSETS LESS CURRENT LIABILITIES		7	7
CAPITAL AND RESERVES			
Called up share capital	7	7	7
SHAREHOLDERS' FUNDS		7	7

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 25 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 25 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for.

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 10 JUN 2008
and were signed on its behalf by.

W P O'Hara - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 25 March 2007**

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company was dormant throughout the year ended 25 March 2007. However, reference to information relating to the year ended 25 March 2006 has been made where appropriate

Tangible fixed assets
Depreciation is not provided as the value of the freehold has been written down to a nominal value by contributions from the lessees

Change in Accounting Policy
The company acts as trustee of a statutory trust in respect of service charge monies collected for the maintenance of 5 De Vere Gardens, London W8. The company has changed its accounting policy to exclude these funds for the company's accounts as separate service charge accounts are prepared and certified.

2 OPERATING LOSS

The operating loss is stated after charging

	25.3.07	25 3.06
	£	£
Auditors' remuneration	-	1,220
Directors' emoluments and other benefits etc	-	-

3 TAXATION

The company acts as trustee of a statutory trust imposed on the service charge monies collected for maintenance of the building, by virtue of s.42 Landlord and Tenant Act 1987. Interest is not liable to corporation tax, but is subject to Income Tax at 40%.

4 TANGIBLE FIXED ASSETS

	Land and buildings
	£
COST	
At 26 March 2006 and 25 March 2007	7
NET BOOK VALUE	
At 25 March 2007	7
At 25 March 2006	7

The freehold land and buildings at 5 De Vere Gardens, London W8, were purchased by contributions from the lessees of the building, who then became members. There are, at present 7 members

continued

Notes to the Financial Statements - continued
for the Year Ended 25 March 2007

5 DEBTORS· AMOUNTS FALLING DUE WITHIN ONE YEAR

	25.3.07 £	25 3 06 £
Amounts Owed by Lessees	-	2,339
Prepayments	-	1,580
	-	3,919

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	25.3.07 £	25 3.06 £
Service charge creditors	-	3,841
Accrued expenses	-	4,051
Amount due to Lessees	-	399
	-	8,291

7 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

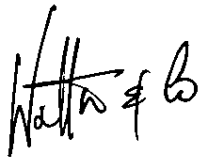
Number	Class	Nominal value	25.3.07 £	25 3.06 £
7	Ordinary	£1	7	7

5 DE VERE GARDENS MANAGEMENT COMPANY LIMITED

Report of the Accountants to the Directors of 5 DE VERE GARDENS MANAGEMENT COMPANY LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 25 March 2007 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Walton & Co
Chartered Accountants
4 Dovedale Studios
465 Battersea Park Road
London
SW11 4LR

Date 10 June 2008